

30 September 2022

The Manager
The Australian Securities Exchange
The Announcements Office
Level 4/20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**COMPLETION OF SALE
OF KEY'S 50% INTEREST IN L7 AND 86.94% INTEREST IN EP 437, ONSHORE PERTH BASIN**

Key Petroleum Limited attaches herewith an ASX Announcement containing an update on the sale of its remaining 50% interest in Production Licence L7 and entire 86.94% interest in Exploration Permit EP 437.

This announcement has been authorised by the Managing Director.

For more information please contact:

IAN GREGORY
Company Secretary
Key Petroleum Limited

Telephone: +61 (0) 8 6160 6022

Email: investors@keypetroleum.com.au

ASX Announcement

30 September 2022

**COMPLETION OF SALE
OF 50% INTEREST IN L7 AND 86.94% INTEREST IN EP 437,
ONSHORE PERTH BASIN**

Further to its announcement on 21 September 2022, Key Petroleum Limited, (**Key** or **Company**) is pleased to advise that it has completed the sale of its wholly owned subsidiaries, Key Petroleum (Australia) Pty Ltd and Key Midwest Pty Ltd to Triangle Energy (Global) Limited (ASX: **TEG**) (**Triangle**).

Further details of the Share Sale Agreement are contained in the announcement of 21 September 2022.

Key has received A\$600,000 in cash and will receive A\$500,000 of Triangle Energy shares, to be issued on or before 30 June, 2023.

Key remains an active Australian explorer, with a renewed strategic focus on maturing the east coast gas supply potential from its Cooper-Eromanga Basin assets in Queensland.

For more information please contact:

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