

BOARD AND MANAGEMENT UPDATE

Triangle Energy (Global) Limited (**Triangle / the Company**) (ASX:TEG) advises of the following changes to the Board of Directors.

With effect from 5pm (Perth time) on 14 February 2022, each of Mr Greg Hancock, Mr Conrad Todd and Mr Mike Collins have been appointed as Directors of the Company, and Mr Henko Vos has been appointed as Company Secretary.

Greg Hancock, BA (Econs); BEd (Hons); FIN

Mr Hancock has over 25 years' experience in capital markets practising in the area of Corporate Finance. He has extensive experience in both Australia and the United Kingdom. In this time he has specialised in mining and natural resources and has a background in the finance and management of small listed companies. He was the founding shareholder and first Chairman of Cooper Energy Ltd (ASX: COE), an Australian oil and gas producer with operations in the Cooper, Otway and Gippsland basins.

Mr Hancock is the Non-Executive Chairman of ASX listed companies Ausquest Ltd, BMG Resources Ltd and LSE Listed Cobra Resources plc. He is Non-Executive director of Golden State Mining Ltd and Group 6 Metals Ltd (formerly King Island Scheelite Ltd).

Mr Hancock continues his close association with the capital markets in Australia and the United Kingdom through his private company Hancock Corporate Investments Pty Ltd and has been involved in the transition of Strata X Energy Ltd to Pure Hydrogen Ltd and the ongoing reformation of Zeta Petroleum plc.

Conrad Todd BSc Geology MSc Stratigraphy

Mr Todd has over 40 years' experience in Oil and Gas exploration and development. He has worked as Exploration and Development Manager for Cooper Energy and Lundin in Malaysia. In Indonesia he was Chief Geophysicist and New Business Manager for LASMO and in Oman was Chief Geophysicist for Occidental.

During his time at Lundin in Malaysia he ran the subsurface team which produced 20,000 bopd from a complex mixed oil and gas field. Whilst at Cooper, he ran the geoscience department during a period of growth when the market cap went from \$20 million to \$200 million.

Recently he has worked for RISC in M&A and reserve auditing, then co-founded Vizier Energy Consulting which has undertaken reserve and resource audits, and a large unitization redetermination. During this time Conrad was also a Non-Executive director of Pilot Energy, helping them gain access to several of their present projects.

Mike Collins BA (Honours) Geology, MSc Basin Evolution and Dynamics

Mr. Collins has over 35 years' experience in Oil and Gas exploration and development in Perth and London. He worked as VP Exploration and Geoscience for Mitsui E&P Australia and as both Senior Geophysicist and Senior Business Analyst for Woodside Energy Ltd in Australia. He was Senior Explorationist for AGIP (now Eni) in London.

During his time at Mitsui E&P he managed the E&G subsurface team to provide focussed technical, economic and commercial advice/support across the Mitsui E&P exploration portfolio and assets in Australia, New Zealand, PNG and Indonesia culminating in various discoveries/acquisitions and divestments in the Browse, Exmouth, Otway, Gippsland, Taranaki and onshore Perth basins with the most recent asset acquisitions being Waitsia (from AWE) and Kipper.

He is a member of the Geological Society of London, the Petroleum Exploration Society of Australia (PESA), the Petroleum Exploration Society of Great Britain (PESGB) and the European Associations of Geoscientists and Engineers (EAGE).

Henko Vos CA, AICD, GIA

Mr Vos is a member of the Australian Institute of Company Directors, the Governance Institute of Australia and Chartered Accountants Australia & New Zealand. He holds similar secretarial roles in various other listed public companies in both industrial and resource sectors. For the purpose of ASX Listing Rule 12.6, the Company confirms that Mr Vos will be responsible for communication between the Company and the ASX.

Chairman, Mr Timothy Monckton and Non-Executive Directors Mr Malcolm King and Ms Deanna Carpenter and Company Secretary, Ms Lucy Rowe, have each tendered their resignations, effective upon the appointment of the new Directors.

The Board of Directors is now comprised of:

Greg Hancock:	Non-Executive Director
Conrad Todd:	Non-Executive Director
Mike Collins:	Non-Executive Director

Approved for release by:

The Board of Directors

For more information:

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% equity interest in the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.