

ASX Announcement

11 August 2021
ASX:TEG



ISSUE OF SHORTFALL OPTIONS

Triangle Energy (Global) Limited (**TEG/ the Company**) (ASX:**TEG**) is pleased to advise that it has placed all of the shortfall, under the terms of the Underwriting Agreement with CPS Capital Group Pty Ltd pursuant to the Company's Entitlement Offer, announced on 23 June 2021.

An Appendix 2A for the issue and quotation of the shortfall of 160,104,833 options, exercisable at \$0.035 each, on or before 4 August 2023 will follow this announcement.

ENDS

Authorised for release by: The Board of Directors

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.