

1 September 2020



UPCOMING EXPIRY OF QUOTED OPTIONS

Triangle Energy (Global) Limited (**Triangle / the Company**) (ASX:TEG / TEGO) notes the upcoming expiry of the Company's quoted options (**Expiring Options/TEGO**).

Notice of Upcoming Expiry of Options:

In accordance with Item 5.1 of Appendix 6A to the ASX Listing Rules and as required by ASX Limited, the Company duly informs Option Holders of the following information:

- a) The number of Options to which this notice applies is 72,150,580;
- b) On exercise, each Option entitles the holder to receive one fully paid ordinary share in the Company. If all the Options were exercised, 72,150,580 new fully paid ordinary shares in the Company would be issued;
- c) The exercise price for each Option is \$0.12 (**Exercise Price**);
- d) The due date for payment of the Exercise Price is 5.00pm (WST) on Wednesday 30 September 2020 (**Expiry Date**);
- e) If payment is not received before the Expiry Date, the Options will lapse and all rights under the Options will cease;
- f) Official quotation of the Options will cease at close of trading on 24 September 2020, being four business days before the Expiry Date;
- g) The market price of the Company's shares on 31 August 2020, being the last trading day prior to the date of this notice, was \$0.033;
- h) i. The highest price that the Company's shares have traded at in the last three months preceding the date of this notice was \$0.047 on 1 June 2020;
ii. The lowest price that the Company's shares have traded at in the last three months preceding the date of this notice was \$0.028 on 6 August 2020; and
- i) As at the date of this announcement, no underwriting arrangements for the exercise price of the Options have been entered into.

The Company is providing the information contained in this notice for the information of the holders of its securities. The Company notes that Item 5.3 of Appendix 6A of the ASX Listing Rules applies to the Expiring Options.

Approved for Release by: Robert E Towner
Managing Director

ENDS

Further Enquiries

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General Shareholder Enquiries

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.