

ASX & Media Release

TRIANGLE ENERGY (GLOBAL) LIMITED

Quarterly Activities Report and Appendix 5B

For the 3 months ended 30 June 2011



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COMPANY OVERVIEW*

ASX Code	TEG
Share Price*	A\$0.052 per share
Shares on Issue	1,358b
Unlisted Rights	34.25m
Market Capitalisation	A\$71m
Average Stock Turnover**	19.4m shares/month

* Figures as at 31 Mar 2011 ** Based on the past 6 months

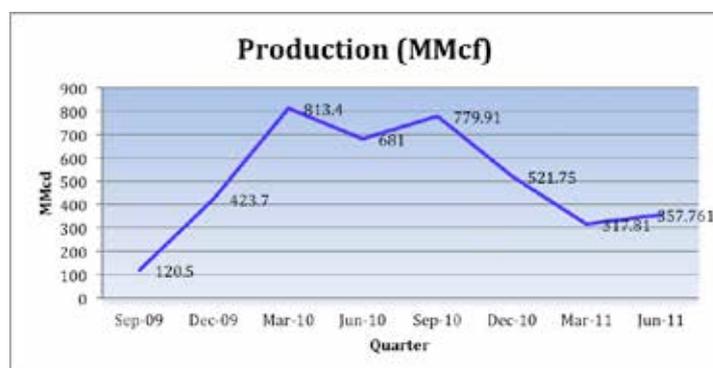
DIRECTORS

Mr John Towner	Executive Chairman
Mr Robert Lemmey	Non-Executive Director
Mr Steve Hamer	Non-Executive Director
Mr Lewis Johnson	Non-Executive Director
Mr Adam Sierakowski	Non-Executive Director

OPERATIONAL HIGHLIGHTS

Pase Gas Fields

- Production from the A-6, A-5 and A-1 wells totalled 357.76 MMcf for the March quarter.
- Acid stimulation treatment improved Gas A-1's production.



Exploration Activity

- Work continued on prospect and lead identification and Pase Infill drill-locations in preparation for activities once the Pase PSC is renewed.

2011 Work-over program

- Significant focus during the quarter was on the Company's A-2 and A-1 work-over program
- Civil works were completed, the rig was mobilised and the work-over of Pase A-2 well commenced on 23 June 2011.
- Upon completion of Pase A-2, the rig will move to Pase A-1 location to remove a blockage inside the existing 7" production string providing access to an additional 442 feet of lower reservoir.

CORPORATE HIGHLIGHTS

PSC Renewal Application

- Negotiations in relation to the Company's 20 year PSC renewal application continued during the quarter with an emphasis on regional approvals for the renewal.

Corporate Social Responsibility

- Corporate Social Responsibility activities during the quarter included flood relief, refurbishment of schools, a water pump and the erection of accommodation for school teachers.

Financial Highlights

- At the end of the June quarter the Company had cash in bank of \$8.815 million.
- Gross PSC gas revenue for the quarter was US\$2.8 million with condensate revenue of \$369k during the quarter.



Rig on location at A-2

OPERATIONAL ACTIVITIES

Pase Field Production

Production during the quarter was from three wells, A-1, A-5 and A-6.

Total production for the quarter was as follows:

Month	MMcf
April 2011	125.18
May 2011	114.46
June 2011	118.12
TOTAL:	357.76 MMcf

Pase Field Development Activities

During the quarter the Company carried out a fluid oscillation treatment on its A-1 well in order to acid stimulate the well and increase production. Acid delivery through coil tubing, dispersed with fluid pulsation technology is designed to “jet” existing perforations to clear scale, while extending perforation formation communication through acid channelling. The treatment improved A-1’s production. The Company’s operations team continued its program of equipment maintenance.

2011 Work-over program



During the quarter the Company’s efforts were concentrated on the work-over program of its A-1 and A-2 wells. The work-over program has been designed to complement Pase’s fractured reservoir and maximise production and the Company expects much higher production after working over the wells.

Pase A-1 will be worked over to remove a blockage inside the existing 7” production string, opening an additional 442 feet of existing lower open hole formation.

Pase A-2 has been worked over to drill out temporary cement plugs with a new 13% chrome production completion string to surface. Pase A-2 well is now awaiting well testing.

During the quarter civil works were completed and the work-over program commenced on Pase A-2 well on 23 June 2011.

Exploration Activities

During the quarter the Company's technical team continued on a number of activities including:

- Progressive evaluation of all Pase wells for missed pay and remaining gas potential using PLT, borehole, and fracture study data to understand the distribution of water and gas in the wells and development of potential exploitation programs for consideration by the Company's drilling team.
- Interpretation of top reservoir on seismic data for Pase-A field for infill-drill locations.
- Study of the fracture behaviour in the Pase field using well data, FMI and also the influence of tectonic patterns.
- Preparation of data related to the work-program geologic studies for Pase-A including navigation, wells, seismic, markers, borehole images and petrophysical data.
- 2011 seismic data re-processing project to select infill well locations.
- Completed basic seismic re-processing for the majority of 2D lines received from ExxonMobil.

Reid's Dome

The Company is a participant in the joint venture for the exploration and development of the Reid's Dome gas project in Queensland, Australia.

CORPORATE ACTIVITIES

PSC Renewal Application

The Company's application for a twenty year Production Sharing Contract (PSC) renewal, which was lodged with the Indonesian Oil & Gas Regulator, BP MIGAS, on 5 February 2010, continued to be processed during the quarter. Discussions with BP MIGAS were completed in July 2010 and BP MIGAS recommended to MIGAS (regulatory body for PSCs) that the Pase PSC be renewed for twenty years. During the quarter the Company focussed efforts on gaining approval from the Government of Aceh for the renewal of the PSC.

Corporate Social Responsibility



Teacher's accommodation

The Company continued its efforts to assist the development of Acehnese villages surrounding its gas operations during the quarter.

These efforts included flood relief at Tangse, drilling of a water well and installation of a water pump at a school near well A-8, painting of schools and tiling of class-rooms. Construction continued on a teacher's residence for the school near well A-1.



Financial Highlights

At the end of the June quarter the Company had cash in bank of \$8.815 million. Market capitalisation at 30 June 2011 was \$71 million based on a closing price of 5.2 cents.

Gross PSC gas revenue for the quarter was US\$2.8 million with an additional US\$369,000 from condensate sales.

John Towner
Executive Chairman
Triangle Energy (Global) Limited

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth with a wholly owned subsidiary, Triangle Pase Inc. (TPI) based in Jakarta which is the 100% holder and operator of the Pase PSC which covers 922km² in Aceh Province, North Sumatra Indonesia.

Triangle Energy has been cash-flow positive since early 2010 and continues to operate profitably. Approximately 90% of the gas produced is sold at premium LNG prices. The Pase PSC has considerable exploration and development opportunities which Triangle Energy will pursue once a 20 year PSC renewal is granted. Triangle Energy is continuing to review further acquisition opportunities in the area.

Triangle Energy regularly updates its website at www.triangleenergy.com.au

For further information please contact:

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