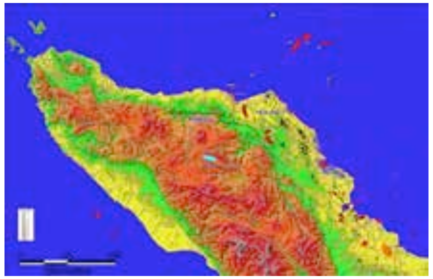



Triangle Energy (Global) Limited

(ASX Code: TEG)

Corporate Presentation

September 2011

Important notice

- The information in this presentation is in summary form and should not be relied upon as a complete and accurate representation of any matters that a potential investor should consider in evaluating Triangle Energy (Global) Ltd. While management has taken every effort to ensure the accuracy of the material in the presentation, the presentation is provided for information purposes only, Triangle Energy (Global) Ltd, the wholly-owned subsidiary, Triangle Pase Inc., its officers and management exclude and disclaim any liability in respect of anything done in reliance on the presentation.

- The presentation may contain forward looking statements that are subject to risk factors associated with the oil and gas business, many of which are beyond the control of Triangle Energy (Global) Ltd. It is believed that the expectations reflected in those statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. No assurance or guarantee, is or should be taken to be, given in relation to the future business or performance or results of Triangle Energy (Global) Ltd or the likelihood that the assumptions, estimates or outcomes will be achieved.

- The material provided to you does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities.

- **Competent Person Statement**

  Information in this Presentation that relates to exploration and reserves has been reviewed and signed off by Mr Joseph Oravetz. Joe is a full-time employee of Triangle Energy (Global) Limited's wholly owned subsidiary Triangle Pase Inc and is qualified in accordance with ASX listing rule 5.11 and has consented to the inclusion of the information in the form and context in which it appears.

Agenda

1. Corporate Overview
2. Pase Fields
3. Exploration opportunities
4. Acquisition opportunities
5. Corporate Social Responsibility

Corporate Overview

Corporate overview

triangle energy
oil gas energy

2009

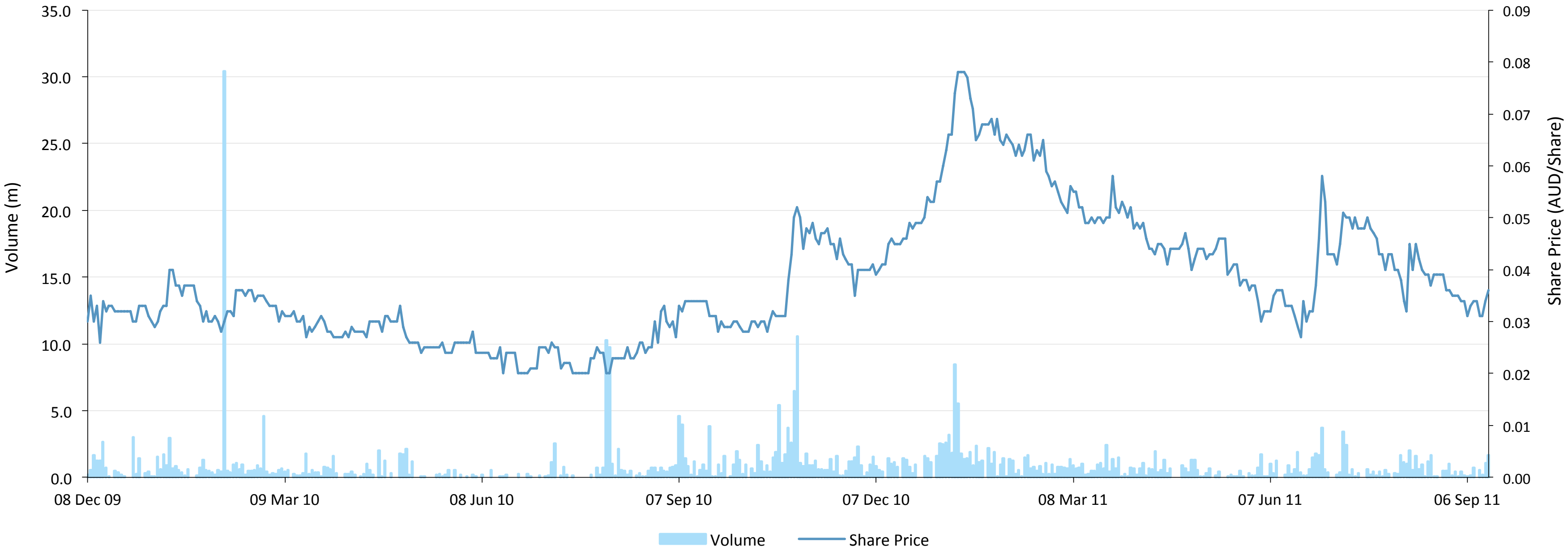
March	Triangle Energy Limited (TEL) formed
June	Mobil Pase Inc, owner of Pase PSC purchased by TEL & name changed to Triangle Pase Inc (TPI)
July	Production at Pase recommenced following 2.5 year shut in
November	TEL completed backdoor listing on ASX. Parent entity now Triangle Energy (Global) Limited: TEG

Corporate overview

- Experienced Board and Management team
- Cashflows from gas production at the Pase Fields which have:
  - substantial remaining gas reserves
  - established gas infrastructure
  - proximity to strong domestic and LNG energy demand markets;
  - attractive LNG pricing premiums; and
  - excellent exploration and development opportunities
- Current Board and Management focus is on:
  - increasing gas production;
  - growing cashflows and profits;
  - pursuing the exploration & acquisition opportunities; and
  - renewing the Pase PSC

Corporate profile - ASX performance

TEG Share Price and Volumes



ASX Trading Statistics & Financials

TEG Share Price (cents) - 12 Months	
Last share price	2.8c
Highest Share Price	8.3c
Lowest Share Price	2.7c
Av. Daily Share Volume Traded	948,267

Fully Paid Shares	1,358m
Performance Rights	34.2m
Market Capitalisation (A$)	$38m

No. of Shareholders	~965
Top 20 Hold (Issued Capital)	~72%

Cash (as at 30 June 2011); No Debt	$8.8m
2009/10 Net profit	$7.186m

Experienced team

Board of Directors

John Towner, Executive Chairman
- Extensive experience in oil and gas.
- Notable involvement with New Guinea Energy, Sunshine Gas, Anzon Energy, and Sydney Gas.

Robert Lemmey, Non-executive Director & Country Manager – Indonesia
- Experienced senior business development manager
- 32 years experience with Halliburton Energy Services
- 12 years experience in Indonesia

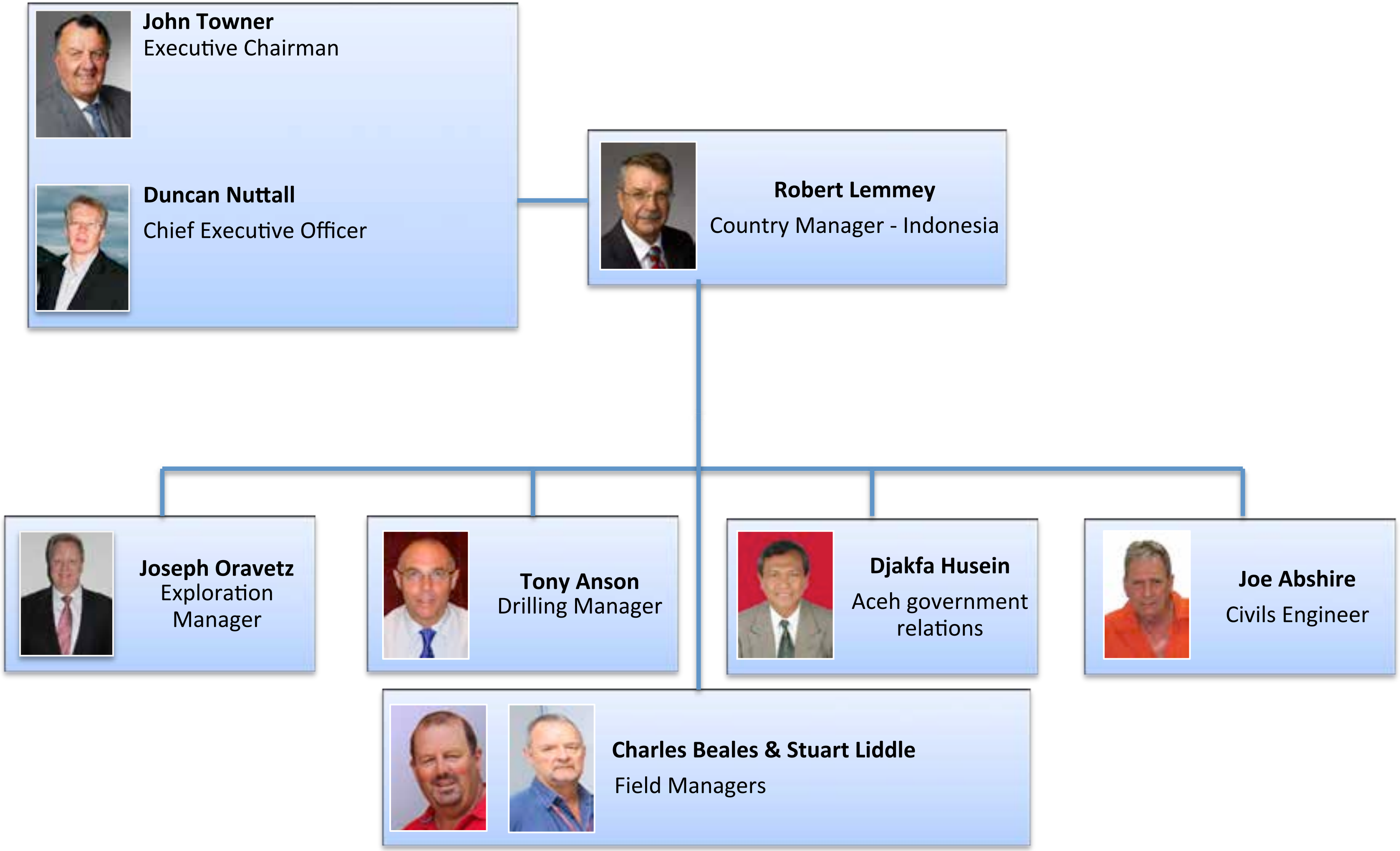
Adam Sierakowski, Non-executive Director
- More than 15 years experience in legal practice.
- Cofounder and director of corporate advisory business, Trident Capital
- Director of Coziron Resources Limited

Lewis Johnson, Non-executive Director
- 40 years experience in Investment
- Diverse background including funds management, development banking, property and stockbroking

Steve Hamer, Non-executive Director
- 40 years business experience in Australia and Indonesia
- 10 years with CBA's lending departments including head office lending and Bill and overseas department

Experienced team

Management team

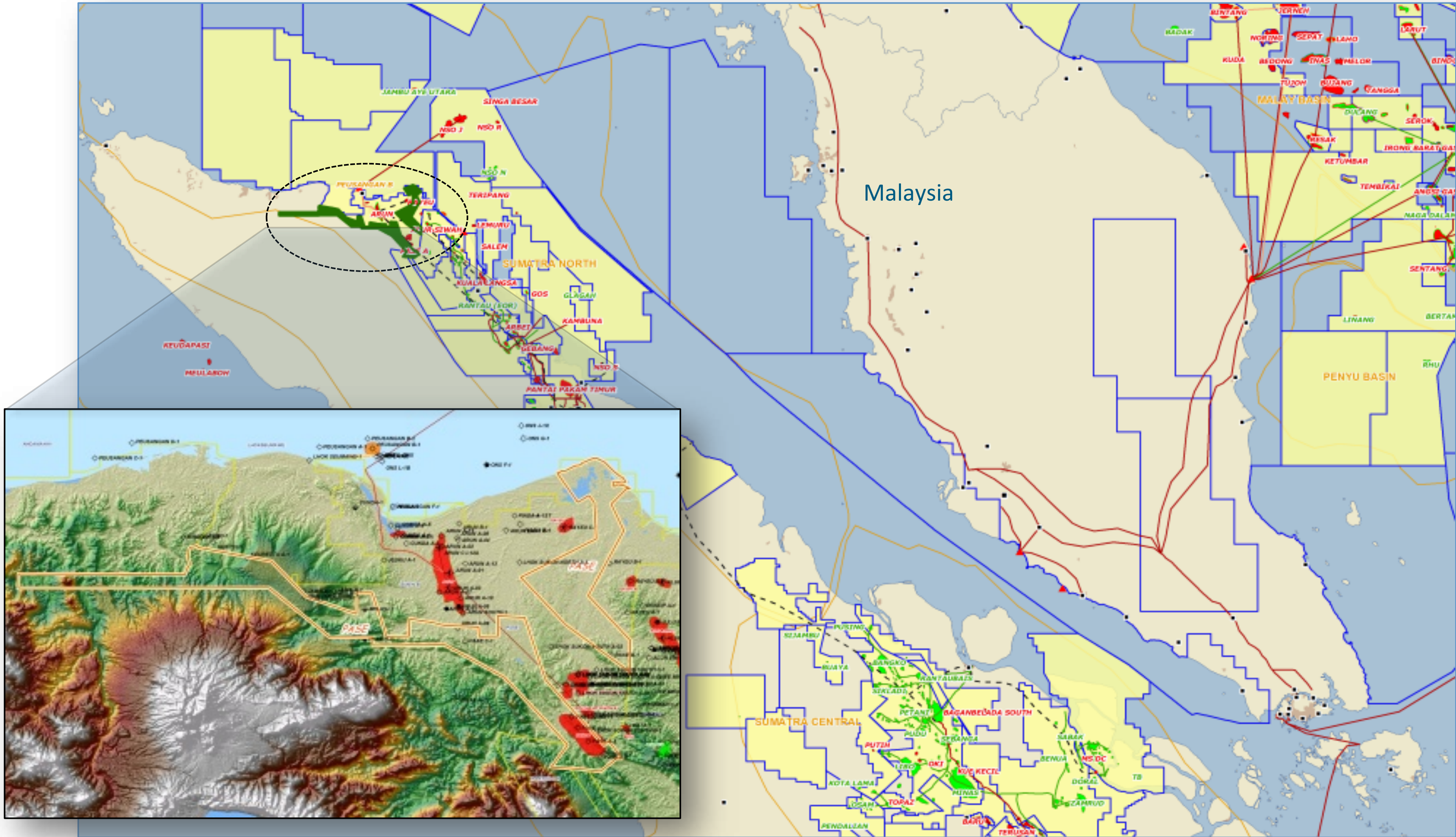


Triangle Energy’s experience

- Extensive commercial, development and operational experience in the oil and gas industry
- Excellent record of operatorship of Pase PSC
- Strong relationships with local Acehnese communities
- Good relationships with Indonesian and Acehnese government bodies

Pase fields

Location



Malaysia
SUMATRA NORTH
SUMATRA CENTRAL
MALAY BASIN
PENYU BASIN
PASE

Pase history

Pase history

81 Pase PSC awarded

83 Pase A discovered

98 Pase A production commencement (A-1)
99 Pase B discovery

02 Pase B production commencement (A-9)

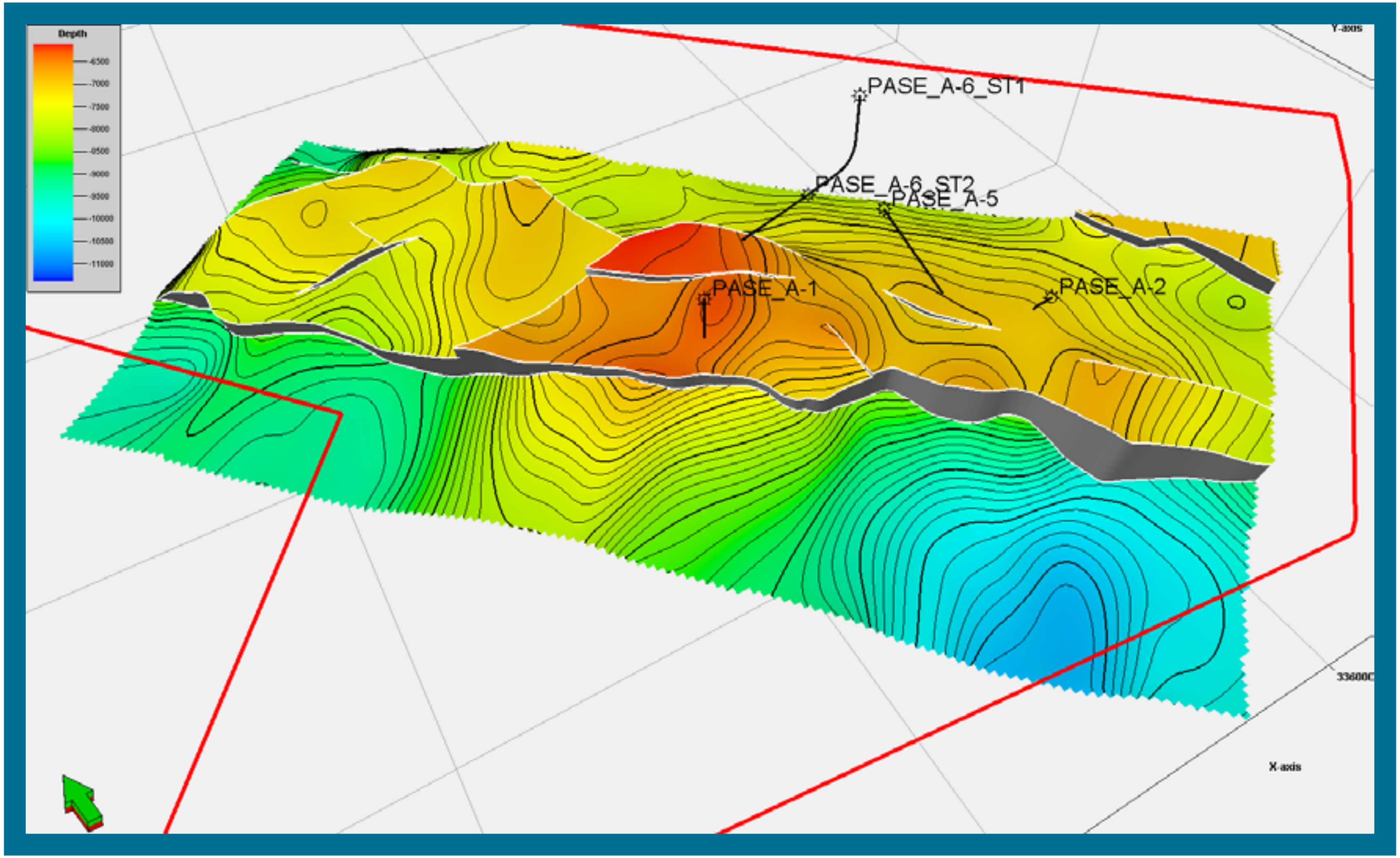
06 Pase shut down

09 Acquisition by Triangle Energy & wells reopened

- Total of 13 wells (not including sidetracks) were drilled by Mobil including:
  - 4 wildcat wells
  - 9 deliniation/development wells
- Pase field reservoir is characterised by low matrix porosity (0-10%) and extensive, highly permeable fracture network
- Gas composition: ~ 16% inerts
- CGR: ~3 bbl/MMcf

Pase rejuvenation

Pase field and production well locations



Pase field - reserves estimates

- In January 1989, DeGolyer & McNaughton produced a certified reserves report (pre production and major seismic data acquisition):
  - Proved Reserves: 56.15 Bcf and Probable Reserves: 89.29 Bcf
- In 2003, a 3D geomodelling study done by ExxonMobil suggested an estimated GIIP of the Pase fields to be most likely 590 Bcf and remaining reserves 119 Bcf
- The current estimate by BPMIGAS is 79 Bcf (value at current prices ~$700m)

RESERVES (BCF)

	GIIP Pore	GIIP Fracture	GIIP Total
Pase A&B	265	325	590
Recovery Factor %	10	85	
Recoverable	27	276	303
Cumulative			184
Remaining			119

Pase PSC

Pase PSC history

81 PSC awarded for 30 years

01 Production shut in due to Force Majeure (Aceh instability)
02 Production recommenced after 377 day Force Majeure shut-in

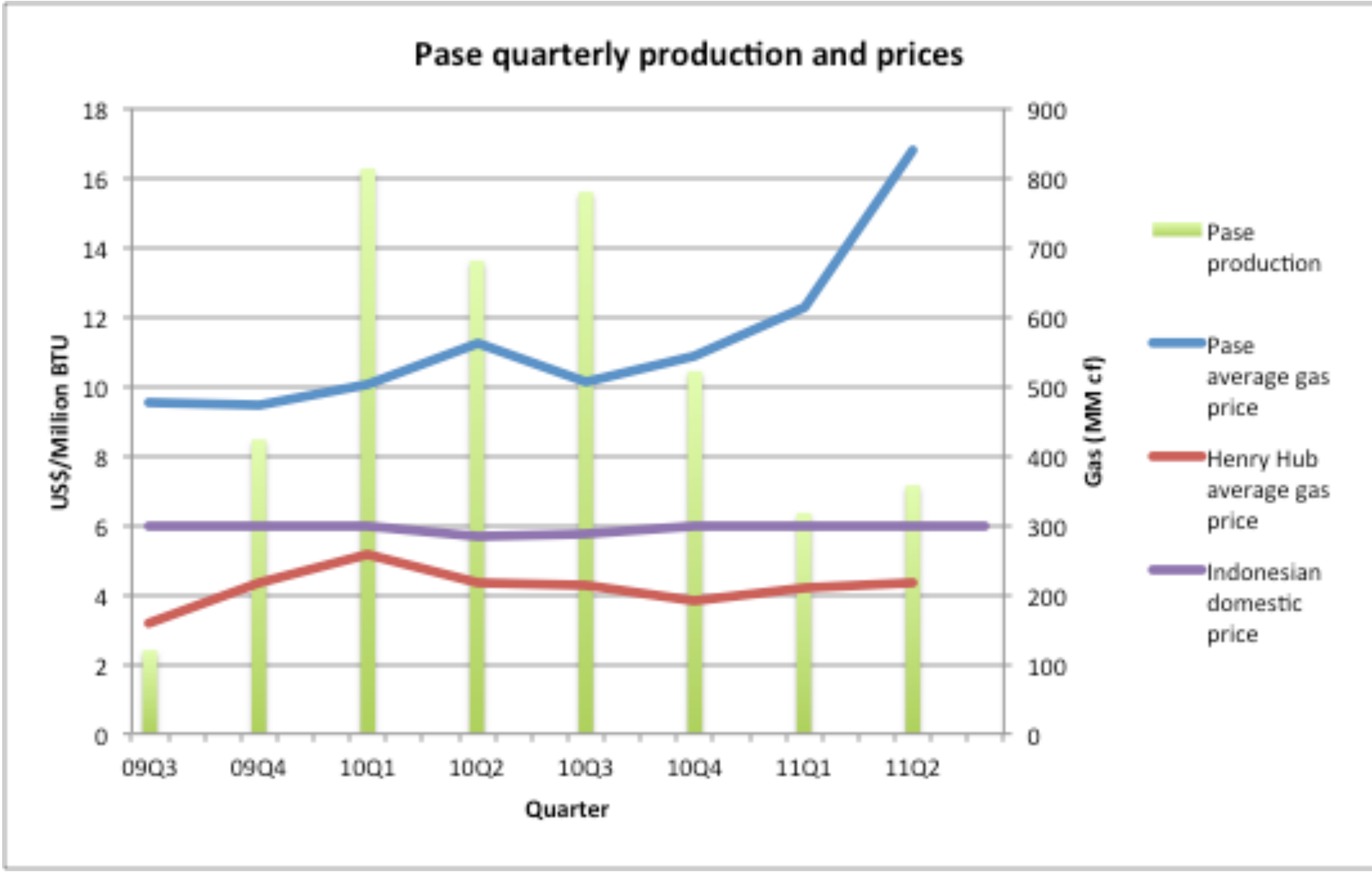
09 Acquisition by Triangle Energy
10 Application for 20 year renewal lodged (5 Feb)
11 Original PSC expiry (11 Feb)
12 Revised PSC expiry date after Force Majeure addition (23 Feb)

- Indonesian PSC renewal process
- Renewal milestones
  - Feb '10 lodged application
  - Jul '10 BPMIGAS recommended approval to Migas
  - Oct '10 TPI meeting with Governor of Aceh & Chairman of Aceh Parliament
  - Sept '11 TPI presentation to Aceh Parliament

Pase production optimisation

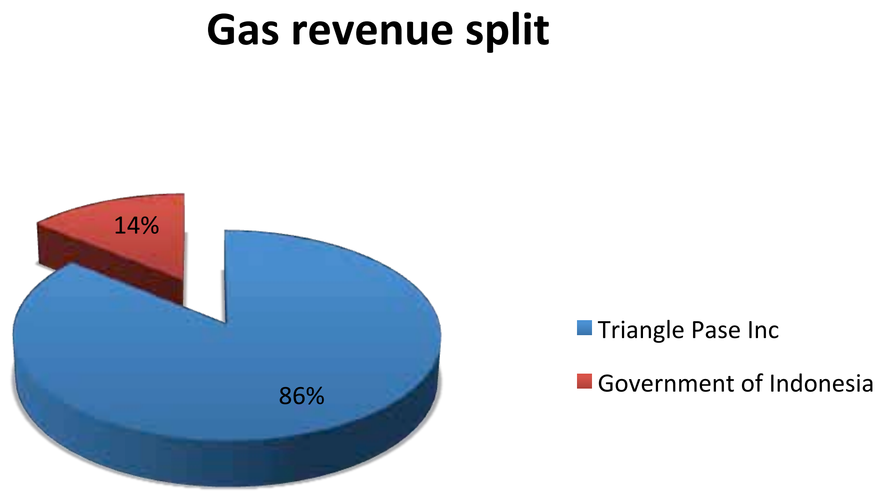
- 3 wells successfully re-commissioned, A1, A5 and A6 (2009)
- Acid stimulation of A1 successfully completed (early 2011)
- Work-over program of A1 successfully completed to open up more reservoir interval (2011)
- Completion run in A2 (2011) and preparations underway to commission this well (original DST rates >20 MMcf/d from two separate reservoirs)

Pase production and prices



PSC Revenue

- Gas
  - FY 2010: $13.4M
  - FY 2011: $14.1M
- Condensate
  - FY 2011: $2.8M



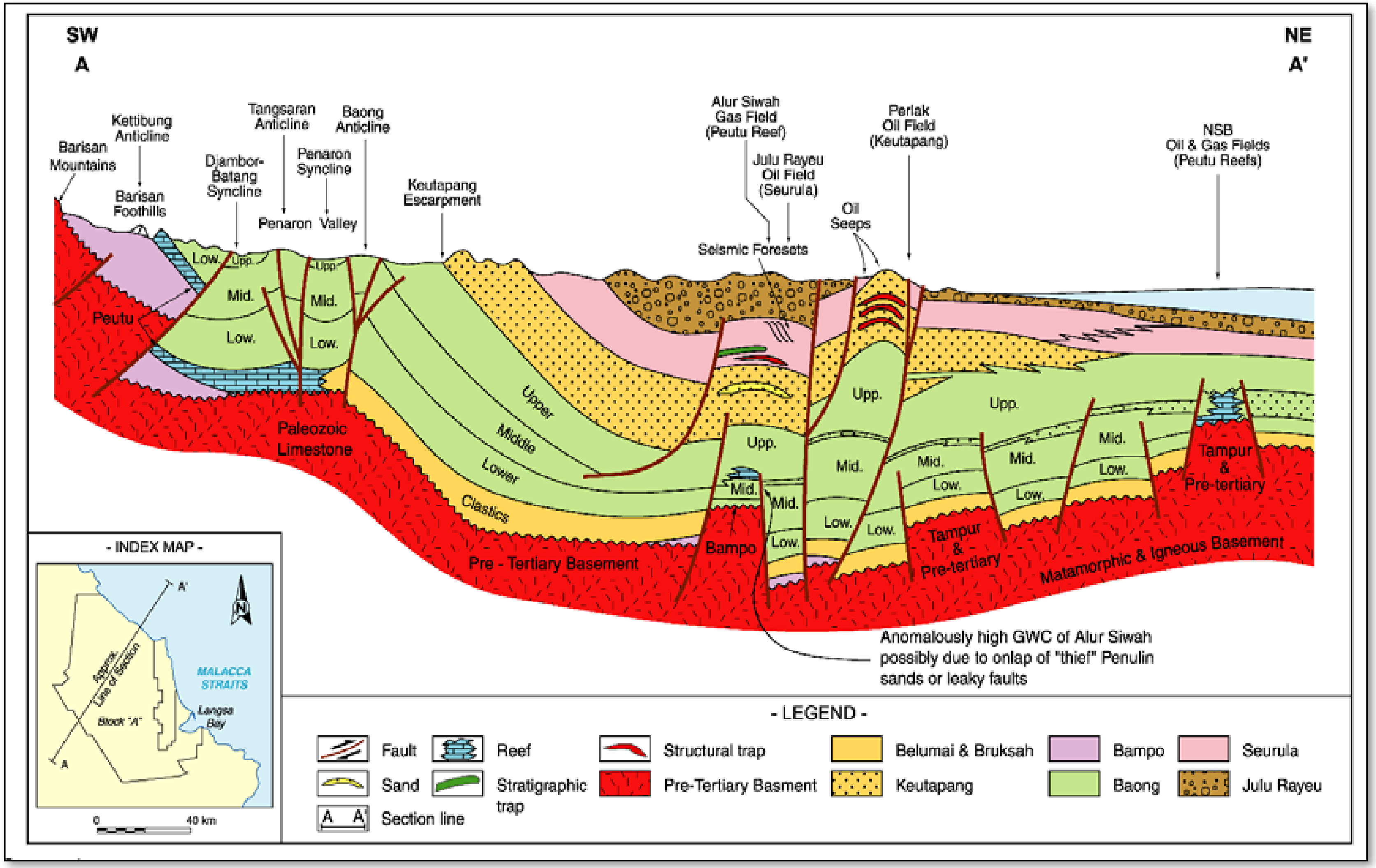
** Current PSC terms and using cost recovery pool*

Aceh gas markets

- Arun LNG contracts until 2014
- Strong SE Asia LNG demand
- Strong domestic gas demand
  - 3 Fertiliser plants
  - Local energy

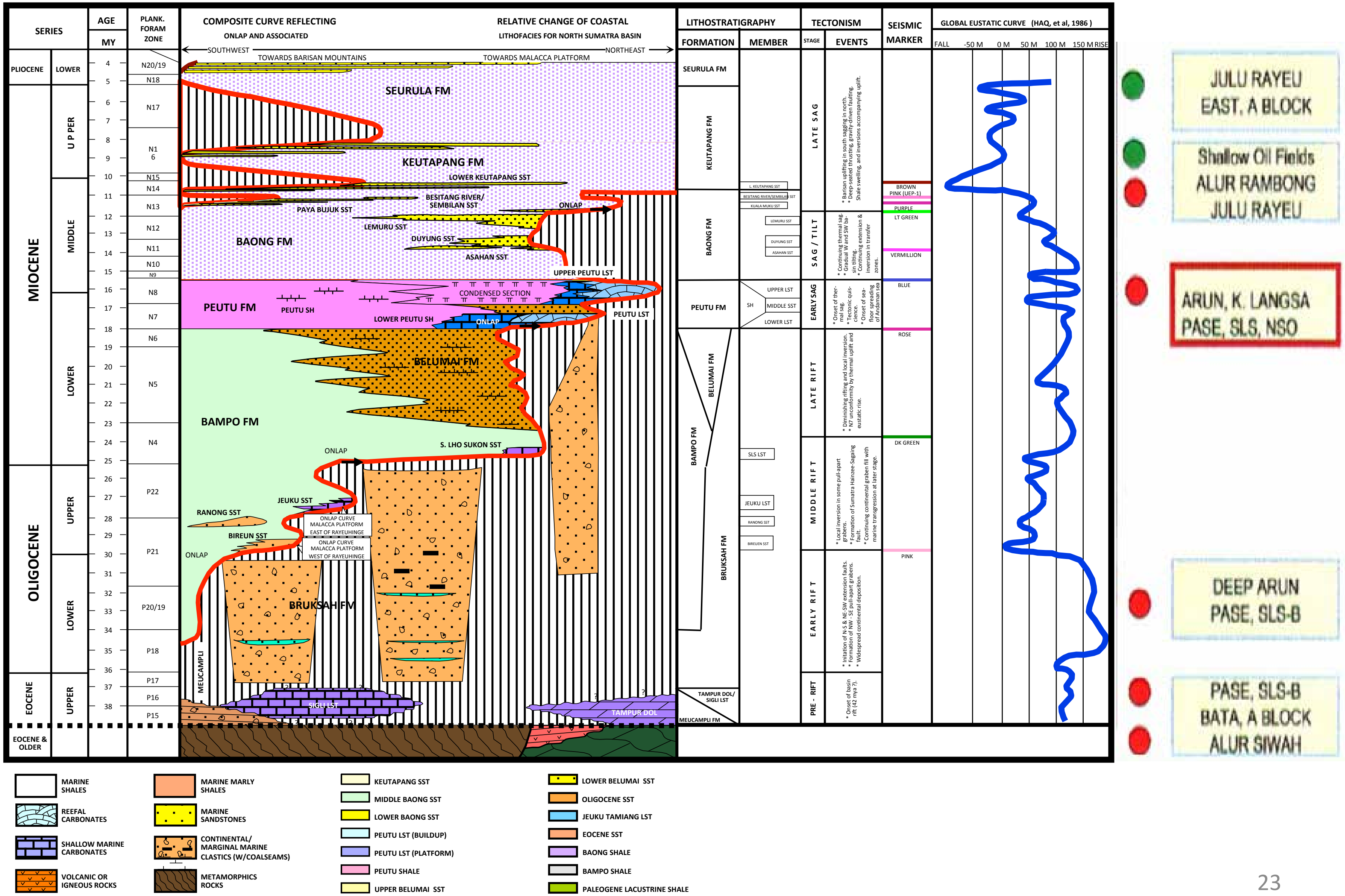
Regional geology

- The Pase Field consists of a fractured carbonate/clastic/basement reservoir



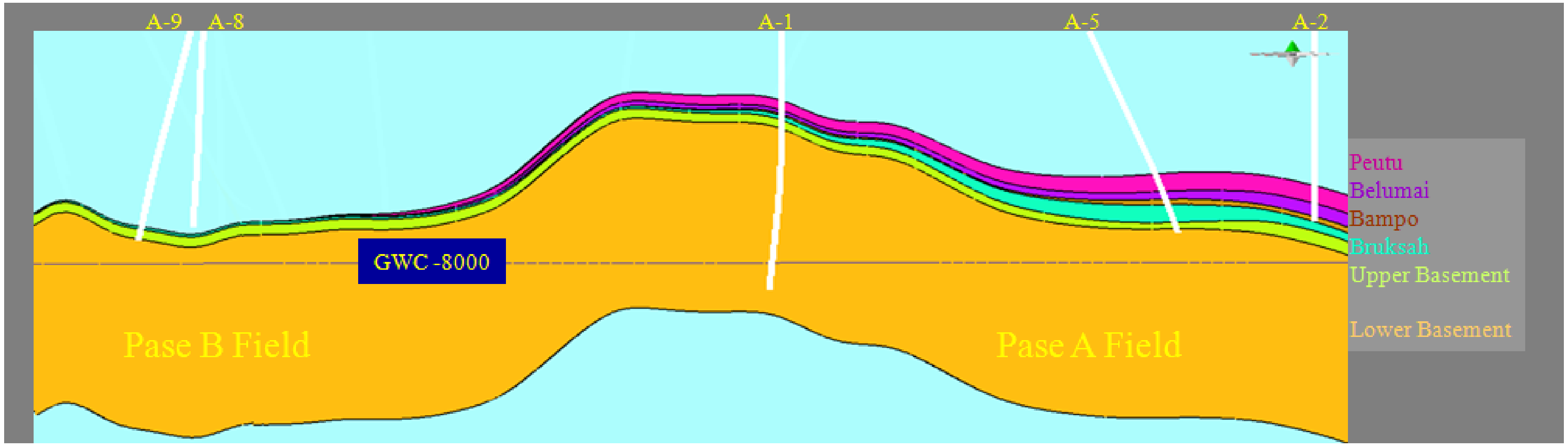
Schematic diagram of Major Play Types and Traps near the Pase PSC

Observed coastal onlap & litho-strat units



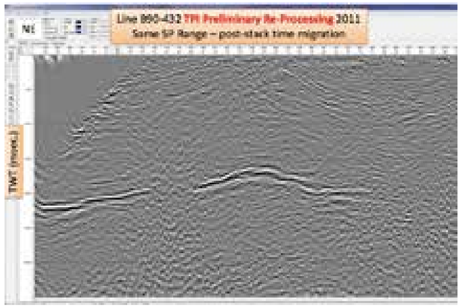
Pase field stratigraphic interpretation

NE



SW

Exploration opportunities

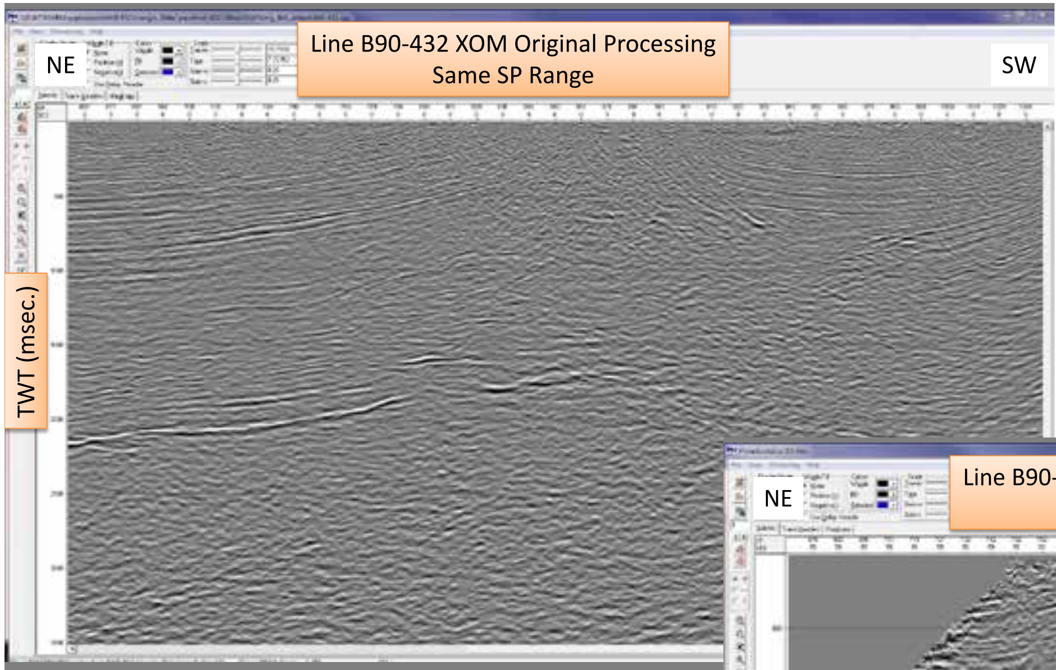


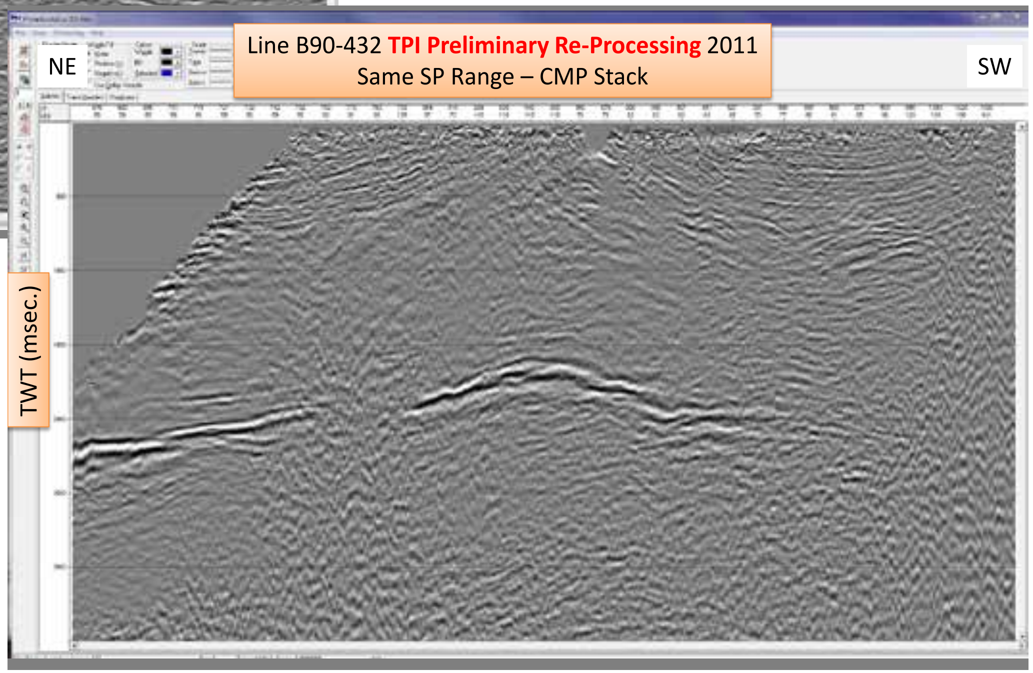
Exploration upside

- Significant exploration upside
- EM only interested in very significant gas culminations (>1TCF)
- Triangle Energy assembled very experienced subsurface team
  - Development of leads database
  - In-fill drilling locations
  - Seismic data reprocessing
  - Near-field drilling targets

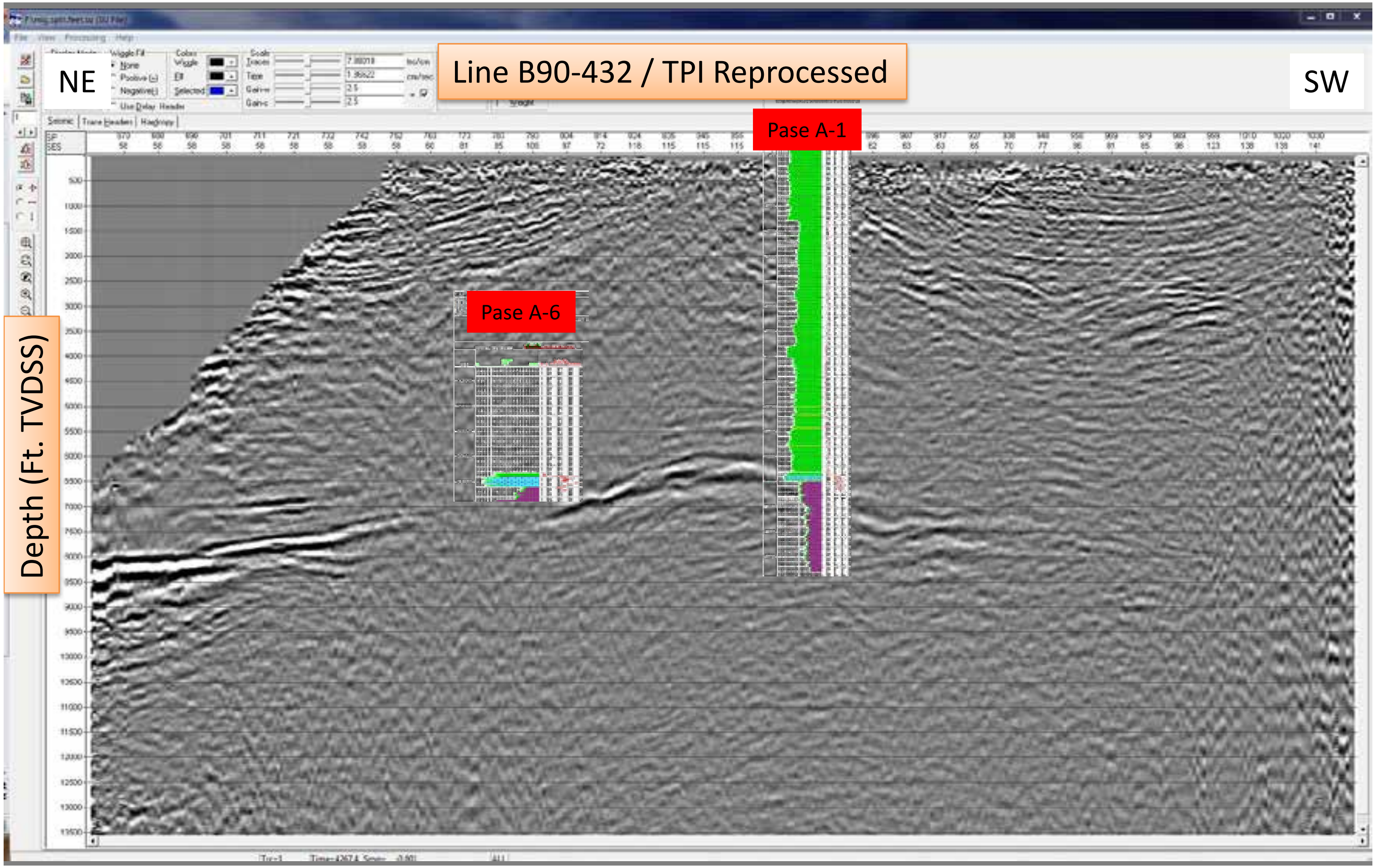
Pase existing seismic coverage

Pase seismic re-processing

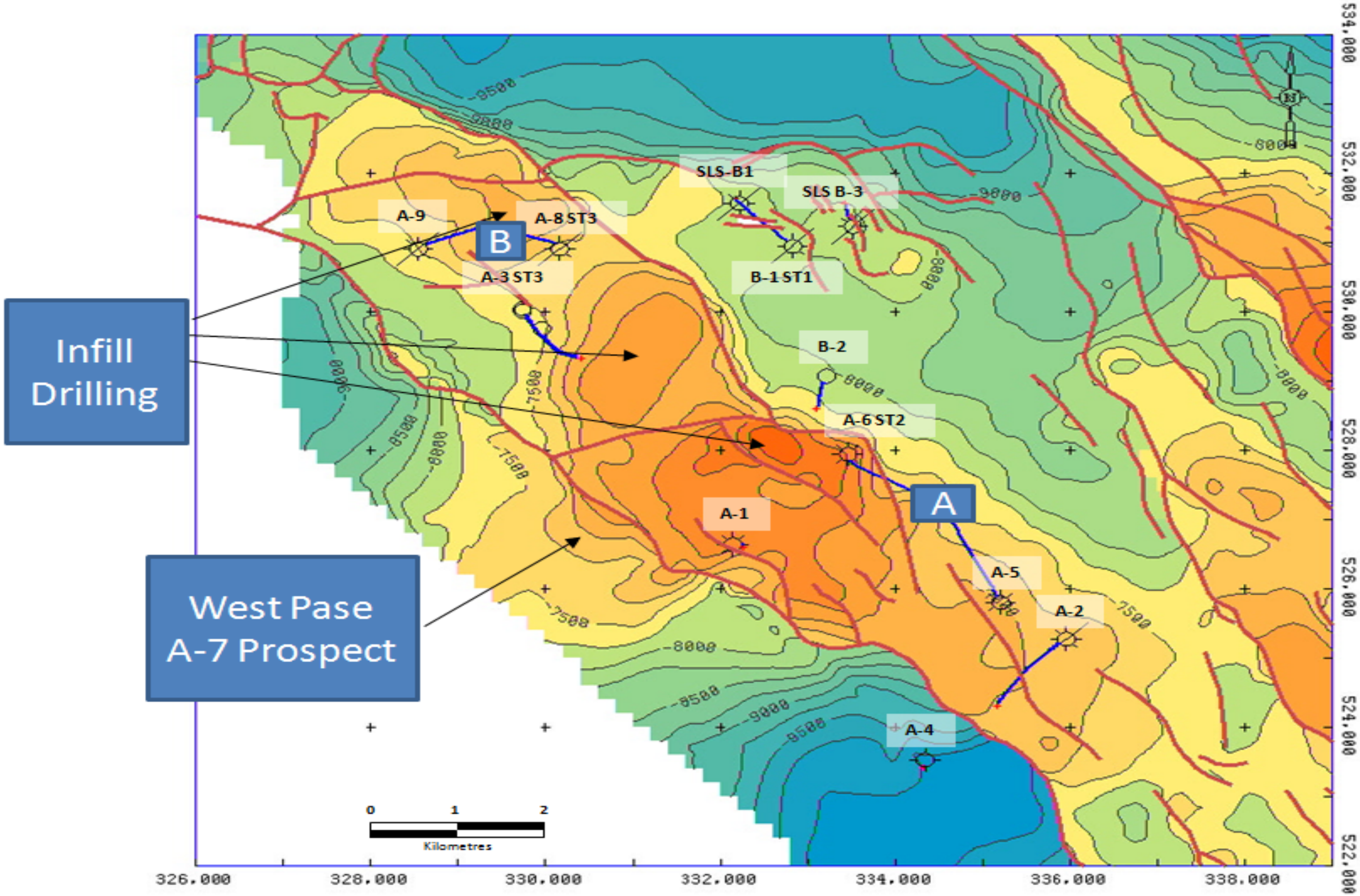




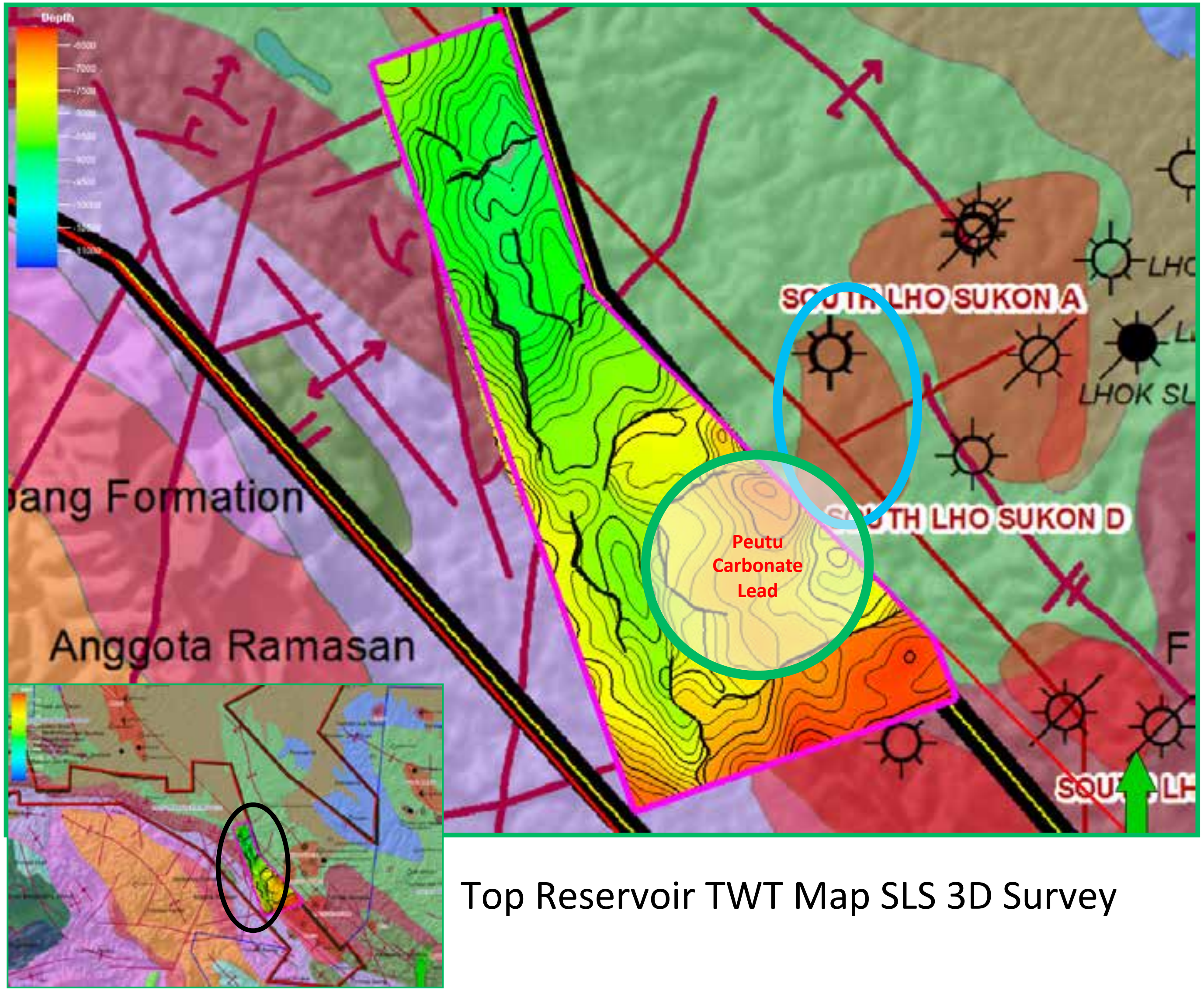
Pase seismic re-processing



Pase field infill and near field opportunities



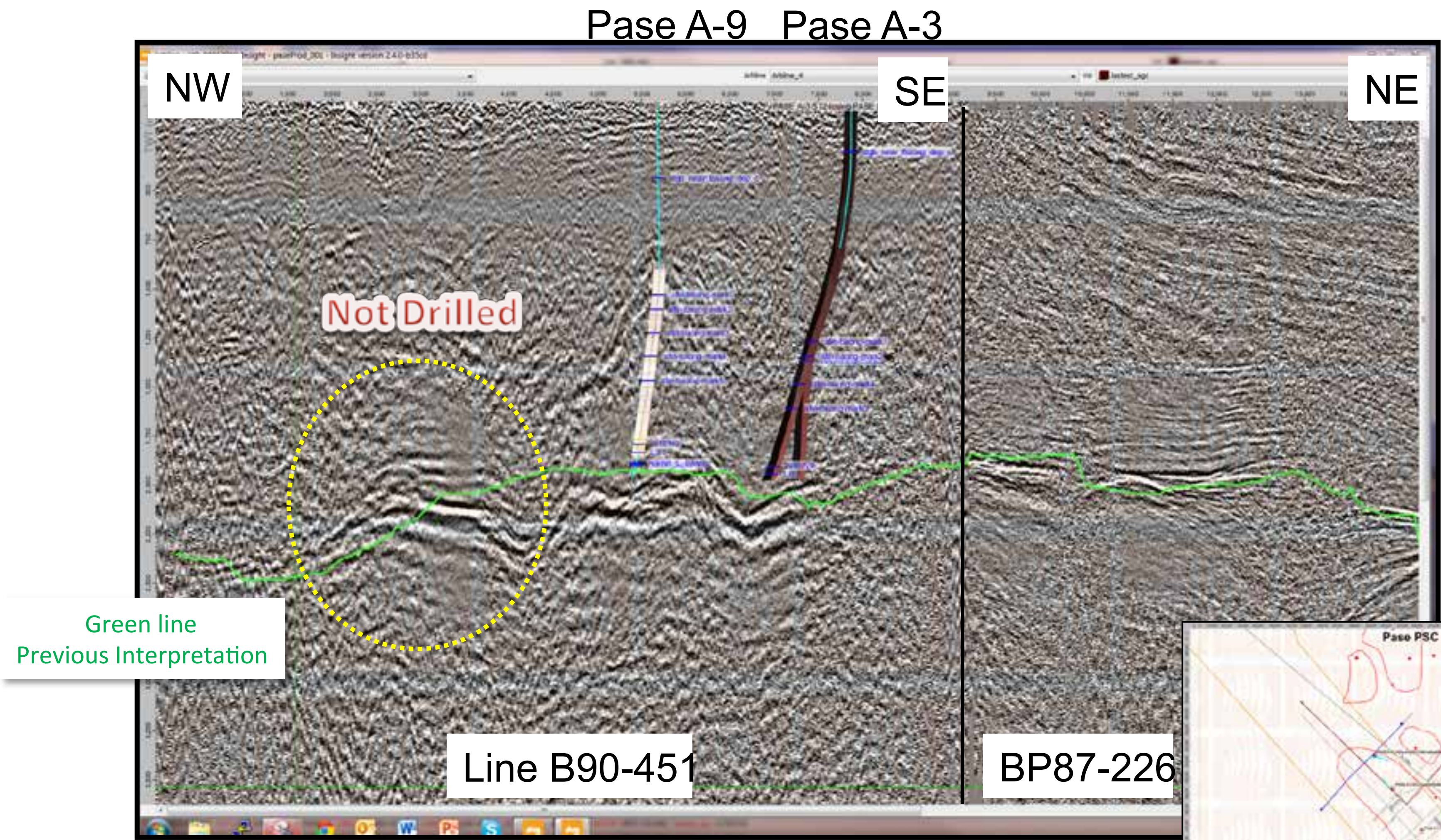
SLS-D opportunity (Pase field)



Top Reservoir TWT Map SLS 3D Survey

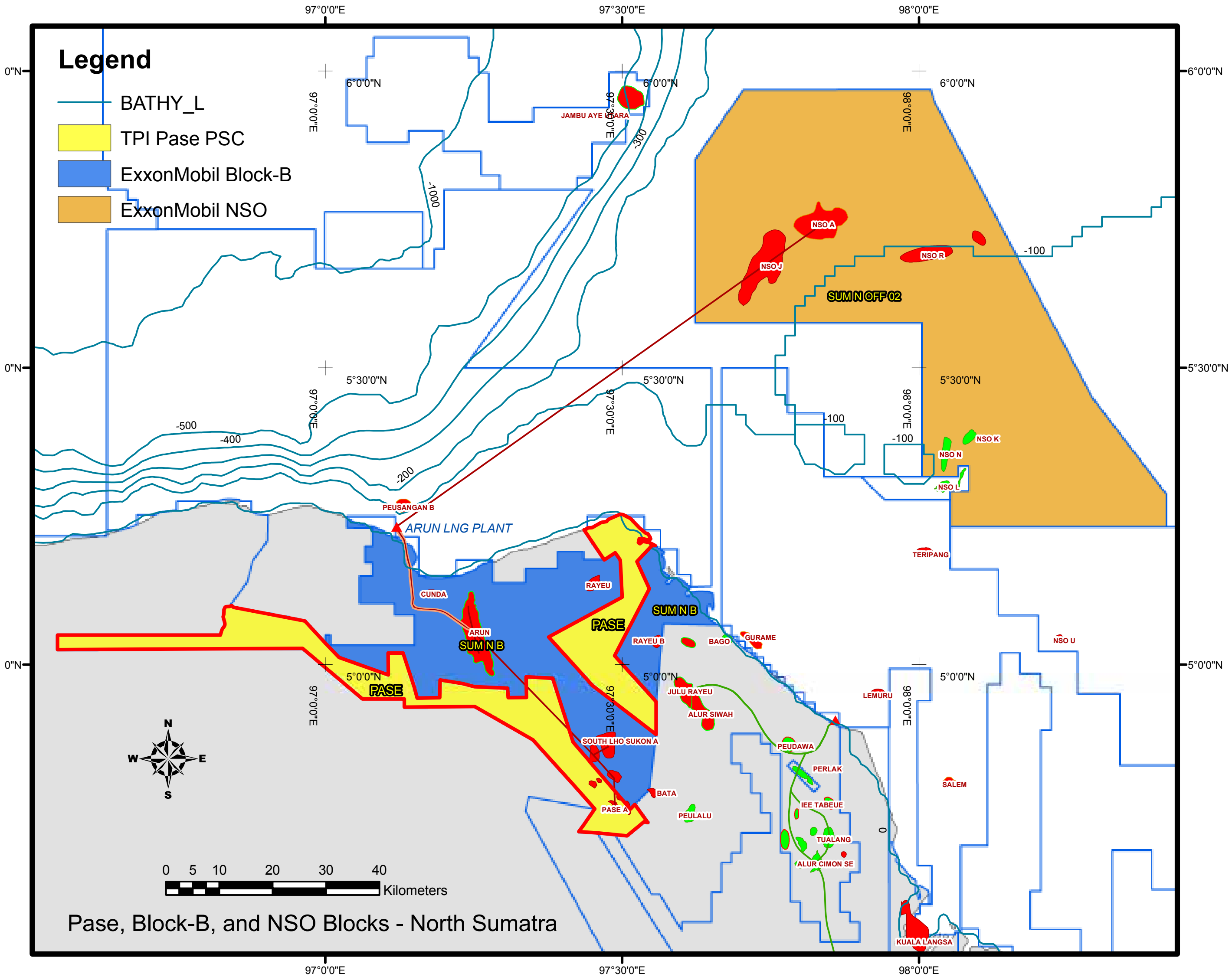
- A carbonate buildup lead has been identified in the Pase portion of the SLS-D area.
- As of January 2011, ExxonMobil produced 430 BCF from SLS-D.
- Preliminary 2D seismic re-processing suggests the SLS-D carbonate reservoir extends into the Pase block.

B90-451/BP-226 Arbitrary line TPI Brute stacks – Close to SLS-D field



Aceh acquisition opportunity

Aceh acquisition opportunity



ExxonMobil announced August 2011 planned sale of Aceh assets:

NSO PSC

- NSO fields

Block B PSC

- Arun field
- SLS field

Acquisition assets summary

	Arun	SLS	NSO
First production	1977	1996	1999
Description	- Asia's largest gas field - Original reserves of 19 TCF - Peak production of 3.4 Bcf/d (1994)	- Located 10 miles south of Arun Field - Consists of SLS A and SLS D fields	- Located ~100km offshore - Water depth of ~ 350 ft - Initial production of 450 MMcf/d

NSO 'A' PLATFORM

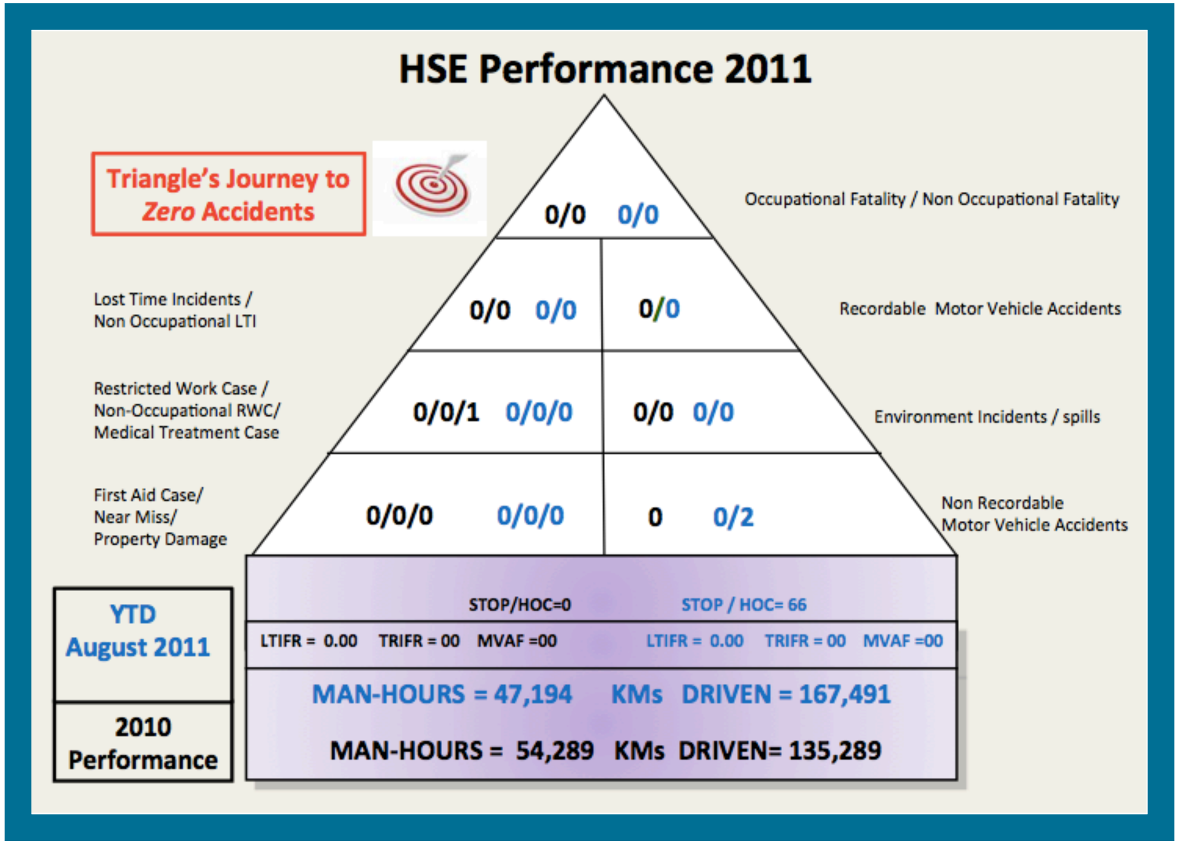
Corporate social responsibility

Community engagement

triangle energy
oil gas energy

Local employer of choice

- >40 Acehnese employees & contractors
- Excellent staff retention rates
- Zero accident safety record



Summary

- Board and management team with extensive commercial, development and operational experience in the oil and gas industry
- Production optimisation strategies employed since July 2009 with resulting gas and cashflows

- The Pase A & B Fields have:
  - substantial remaining gas;
  - established gas infrastructure;
  - close proximity to strong domestic and LNG energy demand markets;
  - attractive LNG pricing premiums; and
  - excellent exploration and development opportunities

- The Company's focus is on:
  - increasing gas production by infill drilling and well work-overs;
  - pursuing near field exploration opportunities;
  - growing cashflows and profits;
  - Pursuing acquisition opportunities; and
  - renewing the Pase PSC

Contact

Perth

Triangle Energy (Global) Limited
Unit 7 589 Stirling Hwy
Cottesloe WA 6011
Australia

T: + 61 (0) 8 9284 8300
F: +61 (0) 8 9385 5184
John Towner, Executive Chairman
Duncan Nuttall, Chief Executive Officer

Jakarta

Triangle Pase Inc
Plaza Bumidaya, Floor 18
Jl Imam Bonjol No. 61
Jakarta Pusat 10310
Indonesia

T: + 62 21 3193 1761
F: + 62 21 230 1523
Rob Lemmey
Country Manager – Indonesia