

Triangle Energy (Global) Limited

(ASX Code: TEG)

2011 Annual General Meeting

Thursday 24 November 2011

Agenda



1

Welcome

2

Chairman's Address

3

Resolutions

4

Company update

Chairman's Address - John Towner



- Financial highlights
 - Revenue of \$16.8 million
 - Net profit of \$0.39 million
- Operational highlights
 - 3 wells producing; A-1, A-5 and A-6
 - Total annual gas production of 1.97 billion cubic feet
 - 20 year PSC renewal continued through regulatory process
- Future outlook

Formal Business



- RESOLUTION 1

Election of Mr Steve Hamer as a director

For	Against	Chairman's Discretion	Abstain
555,211,970	-	6,973,274	-

- RESOLUTION 2

Election of Mr Lewis Johnson as a director

For	Against	Chairman's Discretion	Abstain
555,264,970	-	6,920,274	-

- **RESOLUTION 3**

Approval for the issue of up to 270,000,000 new fully paid ordinary shares

For	Against	Chairman's Discretion	Abstain
554,405,304	806,666	6,973,274	-

- **RESOLUTION 4**

Adoption of the remuneration report (non-binding)

For	Against	Chairman's Discretion	Abstain
201,305,750	200,000	3,833,877	355,480,798

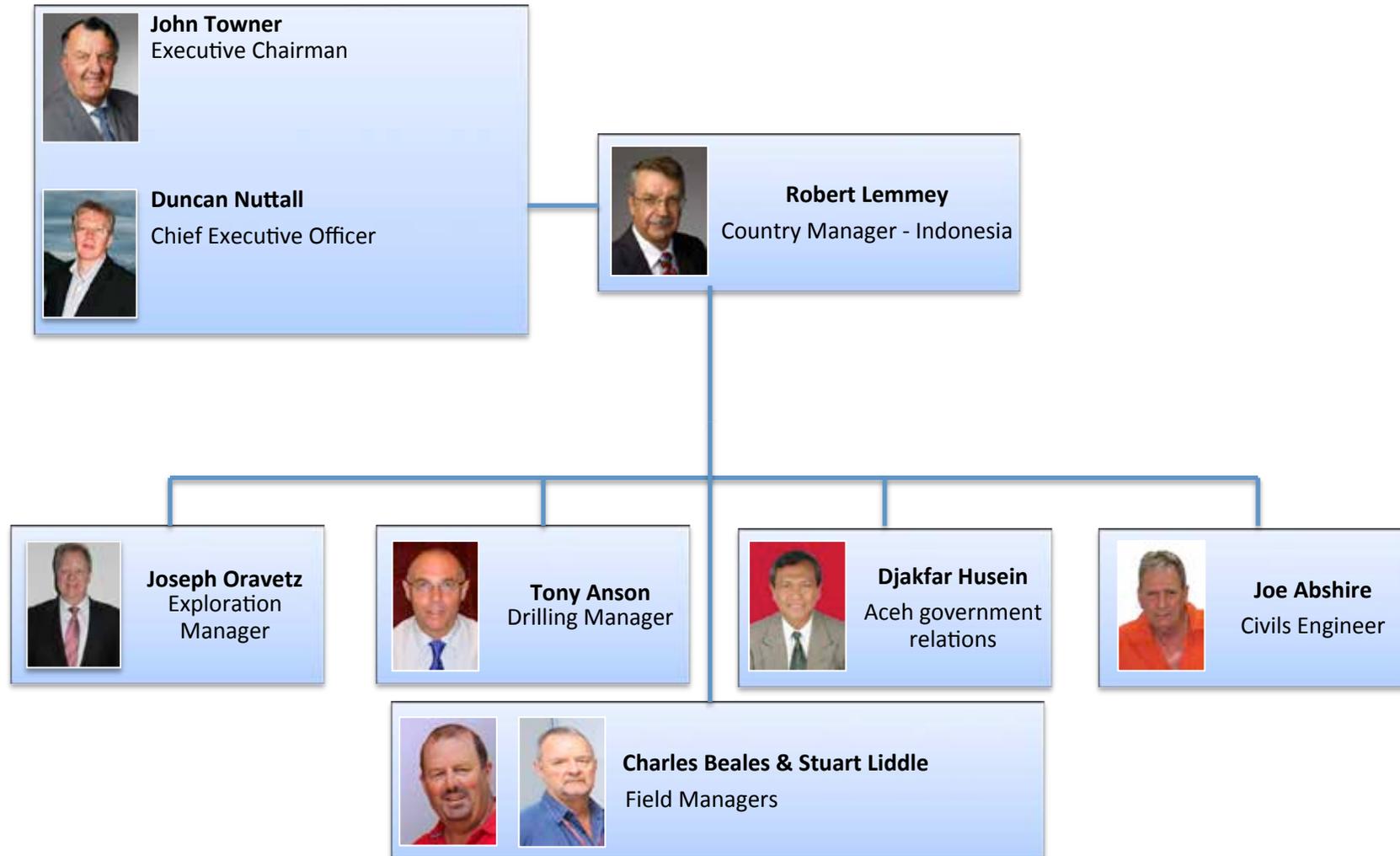
Company update - Duncan Nuttall



Experienced team



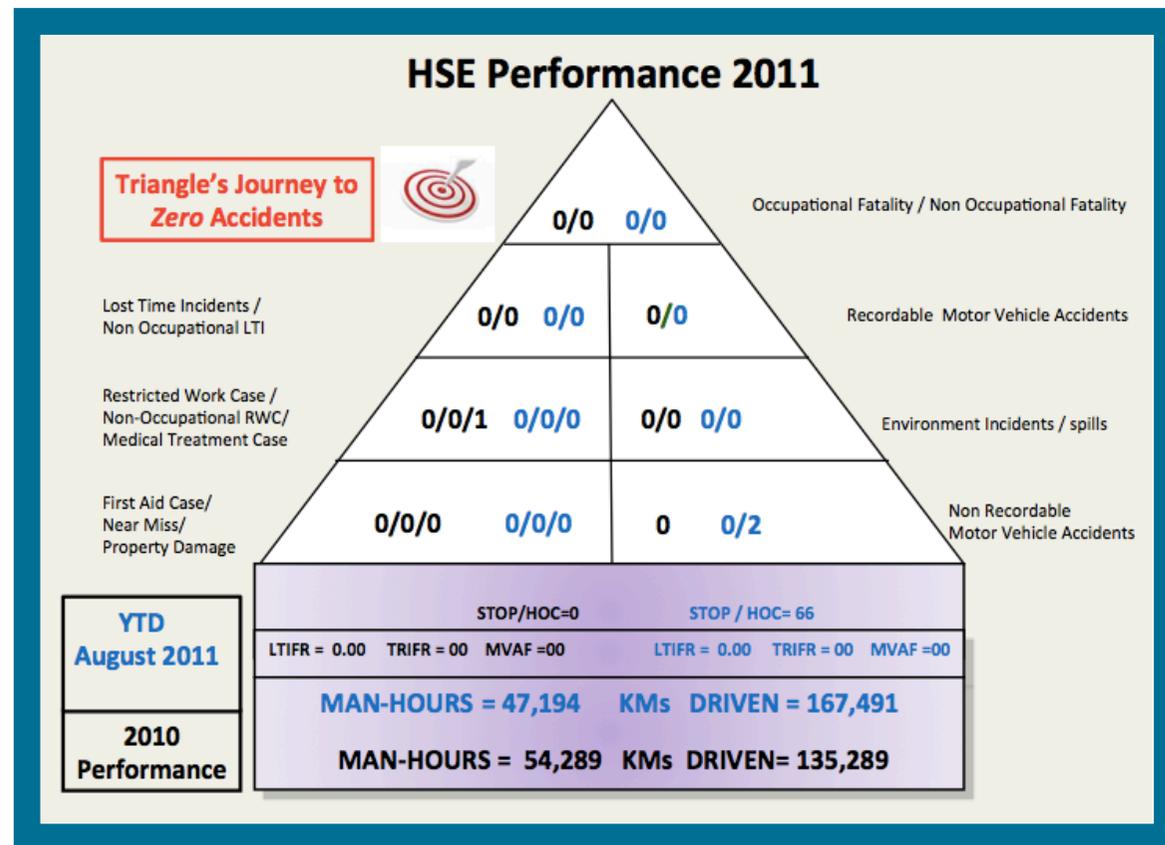
Management team



Local employer of choice



- >40 Acehnese employees & contractors
- Excellent staff retention rates
- Zero accident safety record

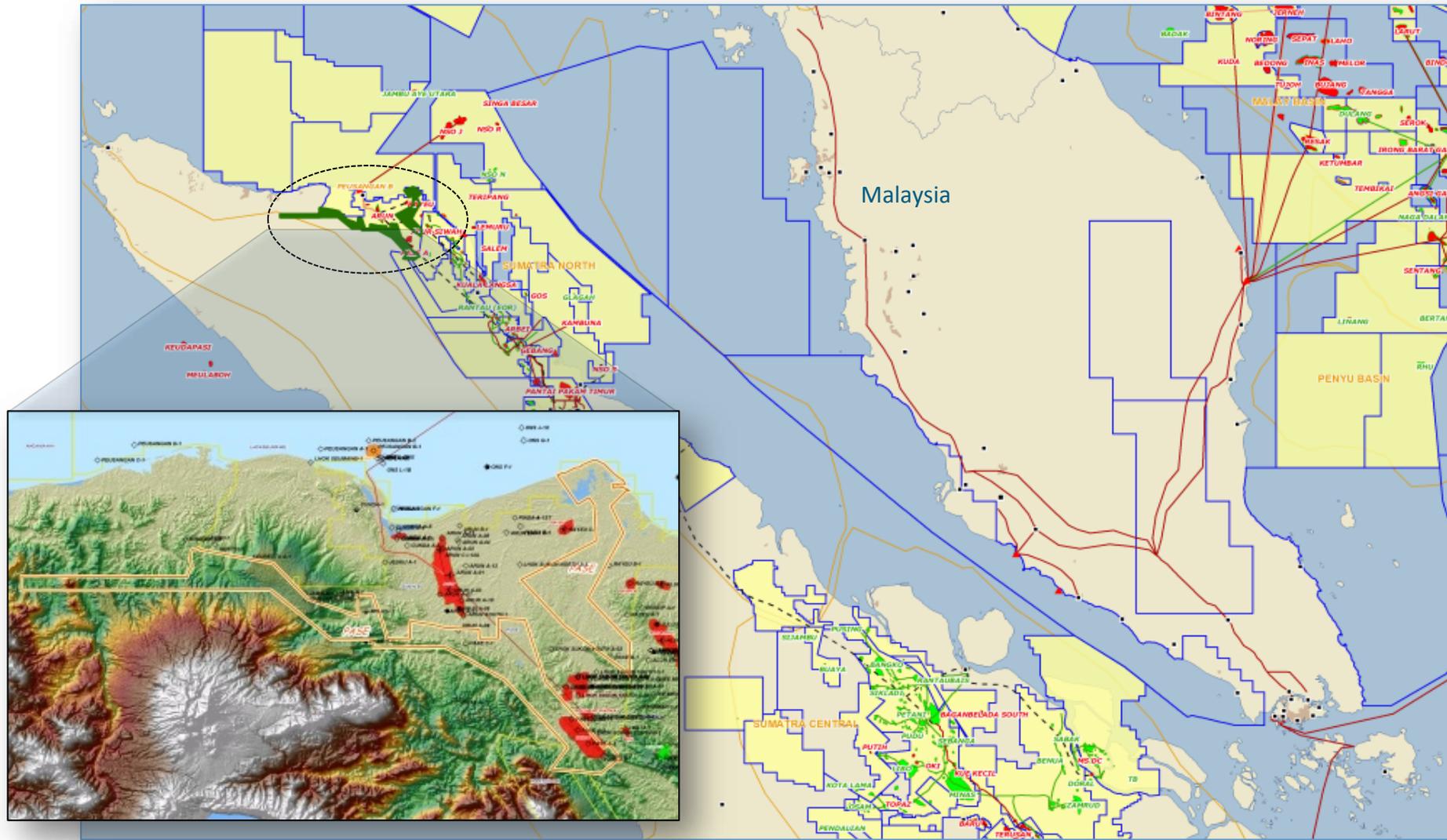


2010/11 programs:

- Education
 - School refurbishment
 - School equipment
 - Teacher housing
- Health
 - Medical clinics
 - Water wells
- Relief
 - Humanitarian aid



Pase Location



Pase production activities

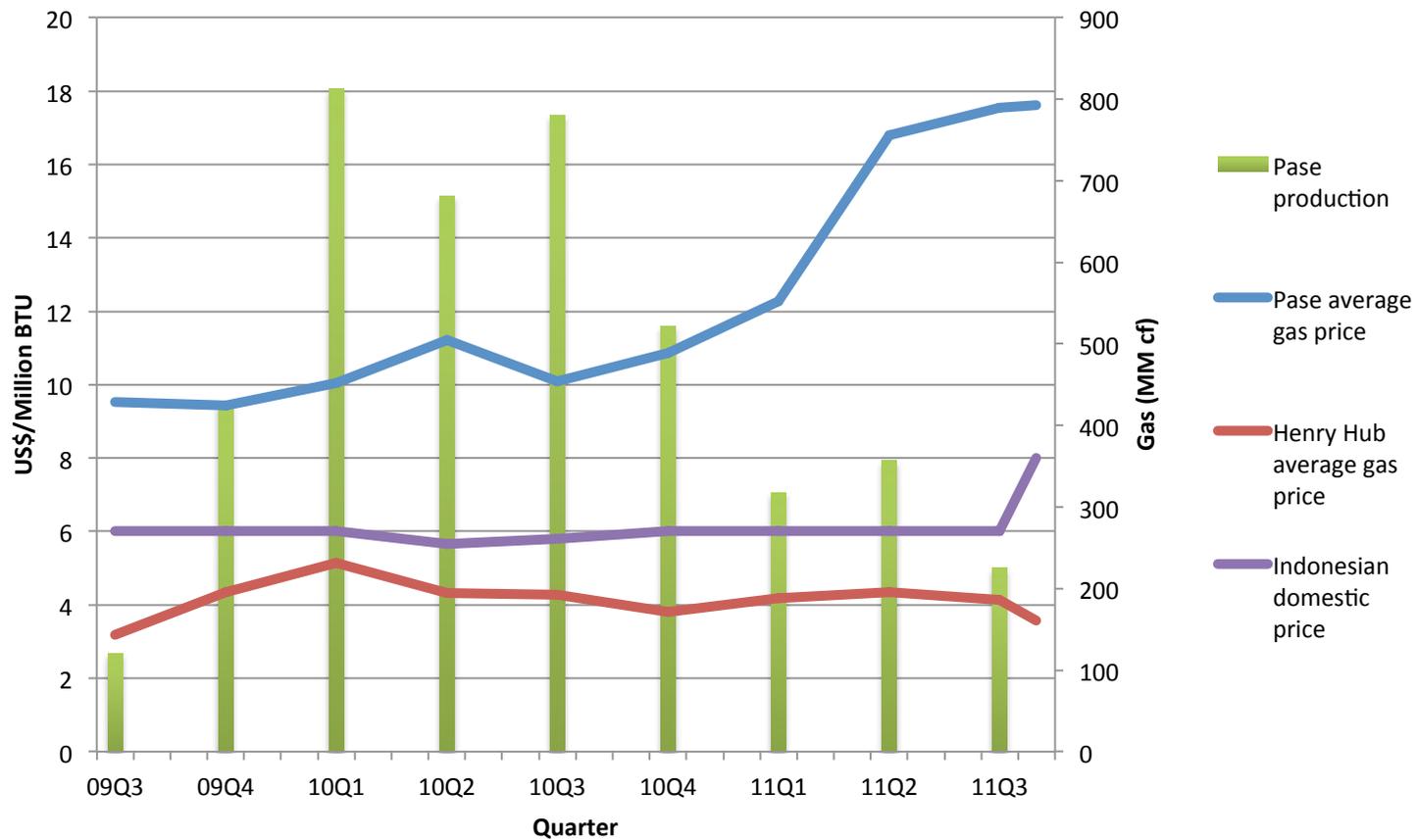
- 3 wells successfully re-commissioned, A1, A5 and A6 (2009)
- Acid stimulation of A1 successfully completed (early 2011)
- Work-over program of A1 successfully completed to open up more reservoir interval (2011)
- Completion run in A2 (2011) and preparations underway to commission this well (original DST rates >20 MMcf/d from two separate reservoirs)



Pase production and prices



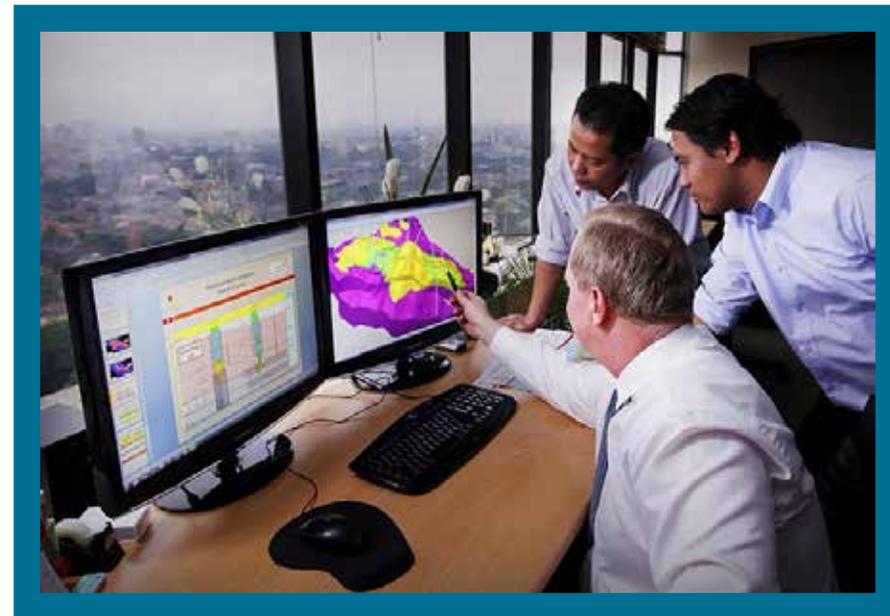
Pase quarterly production and prices



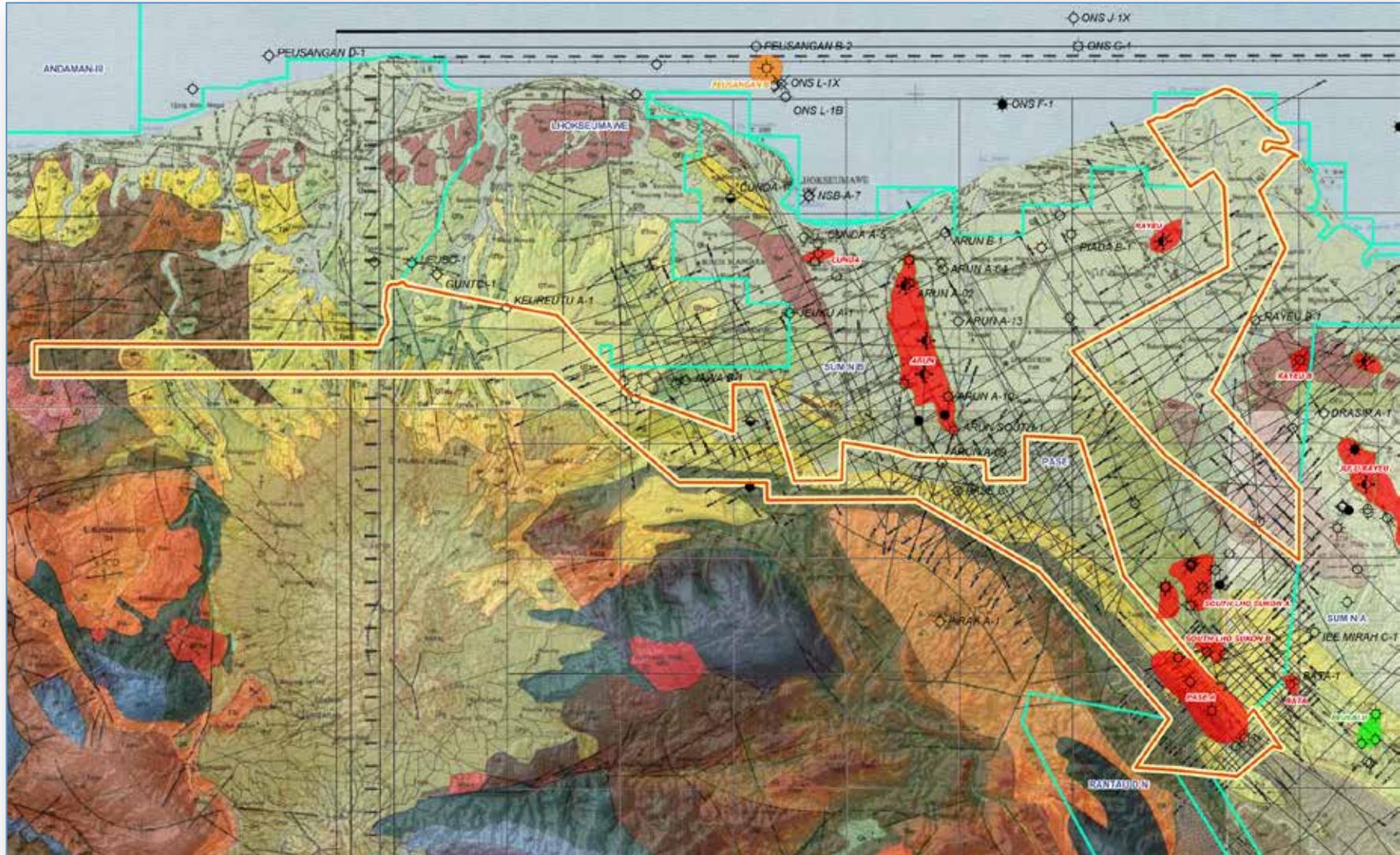
Exploration upside



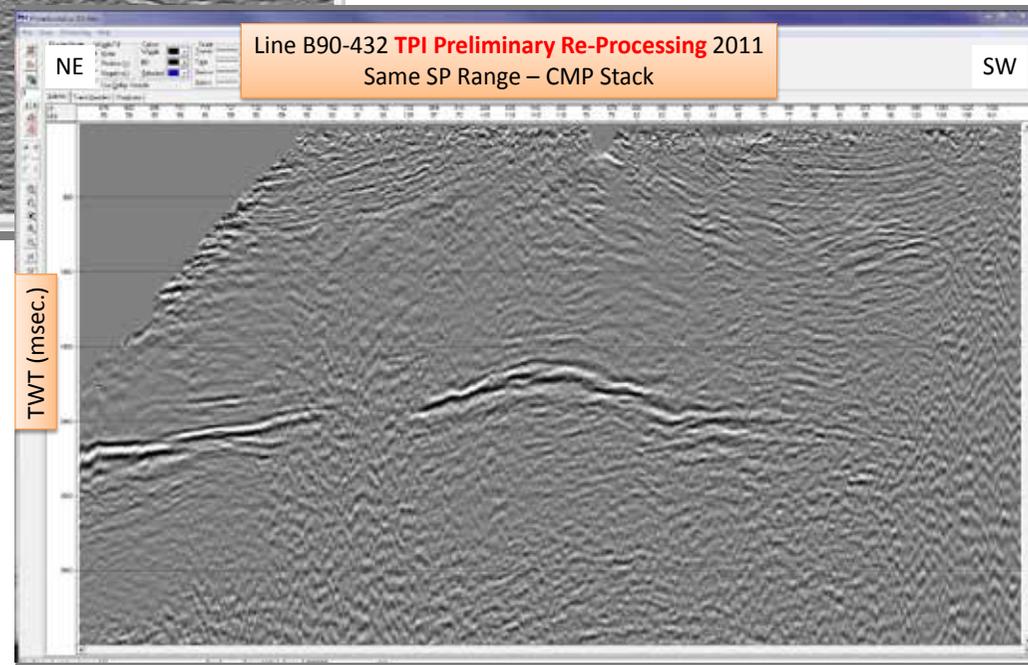
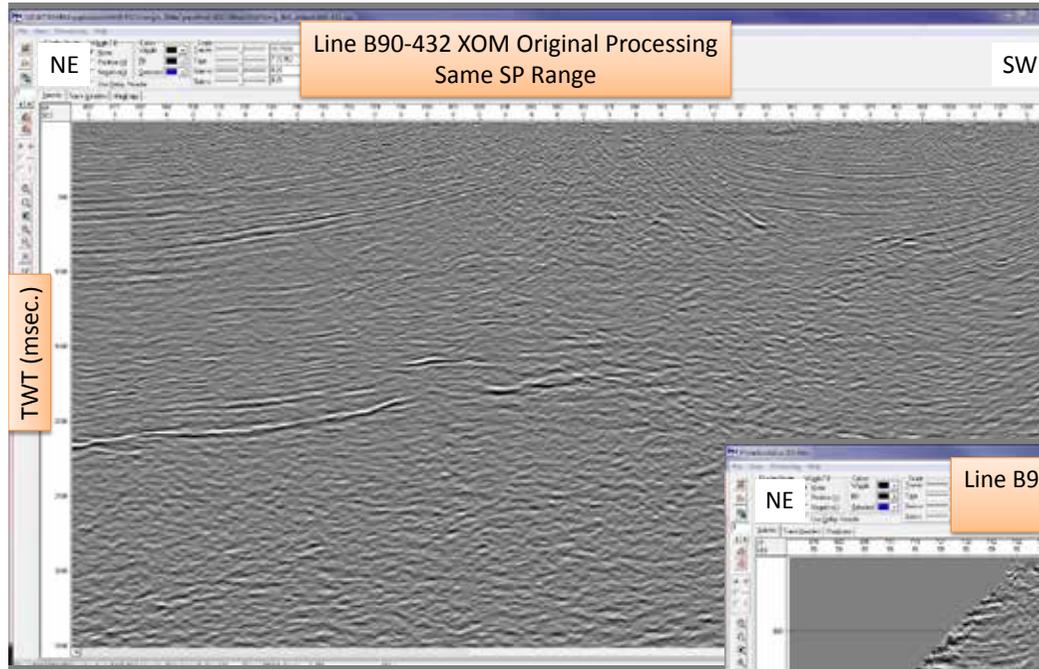
- Significant exploration upside
- EM only interested in very significant gas culminations (>1TCF)
- Triangle Energy assembled very experienced subsurface team
 - Development of leads database
 - In-fill drilling locations
 - Seismic data reprocessing
 - Near-field drilling targets



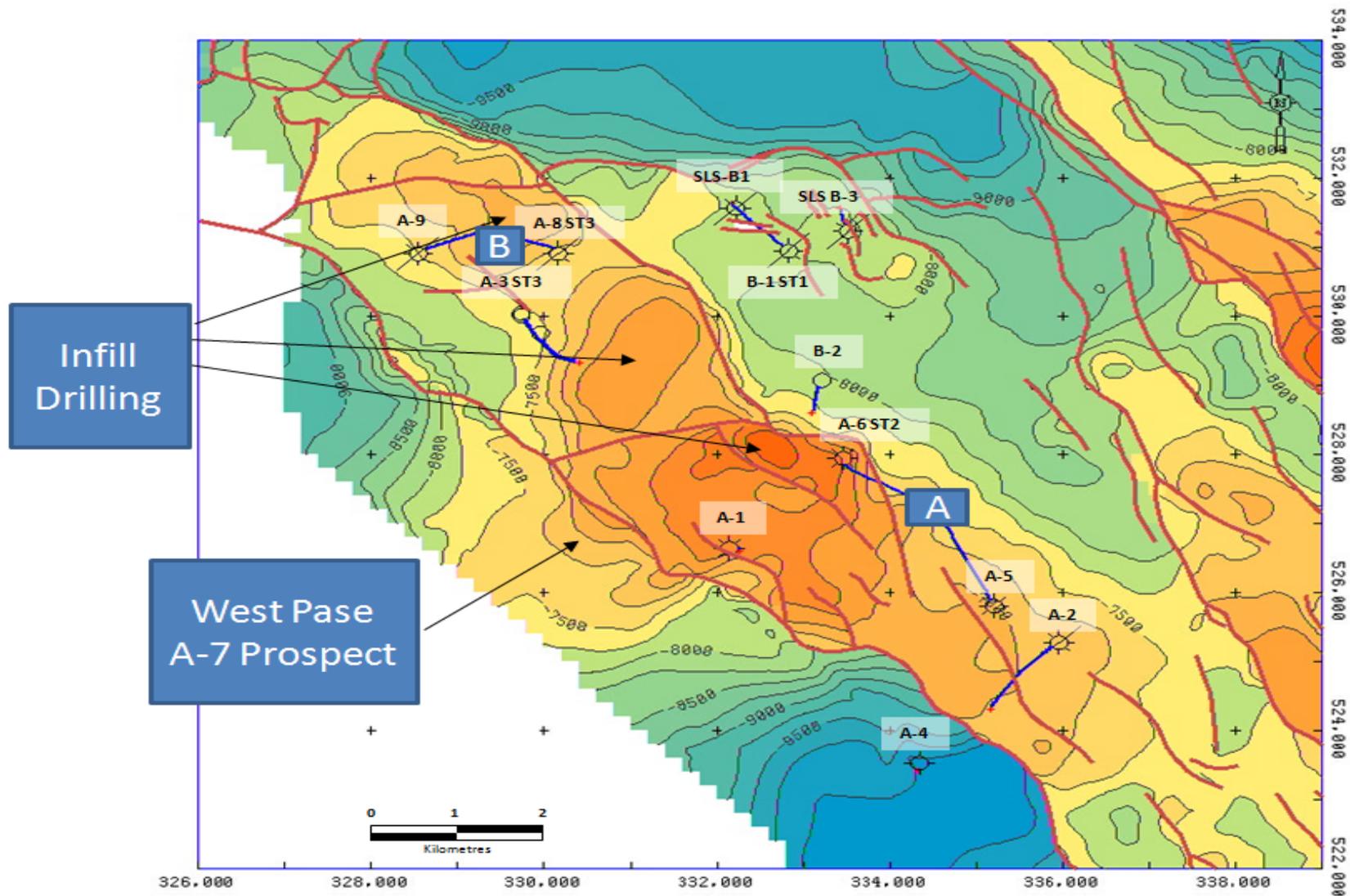
Pase existing seismic coverage



Pase seismic re-processing



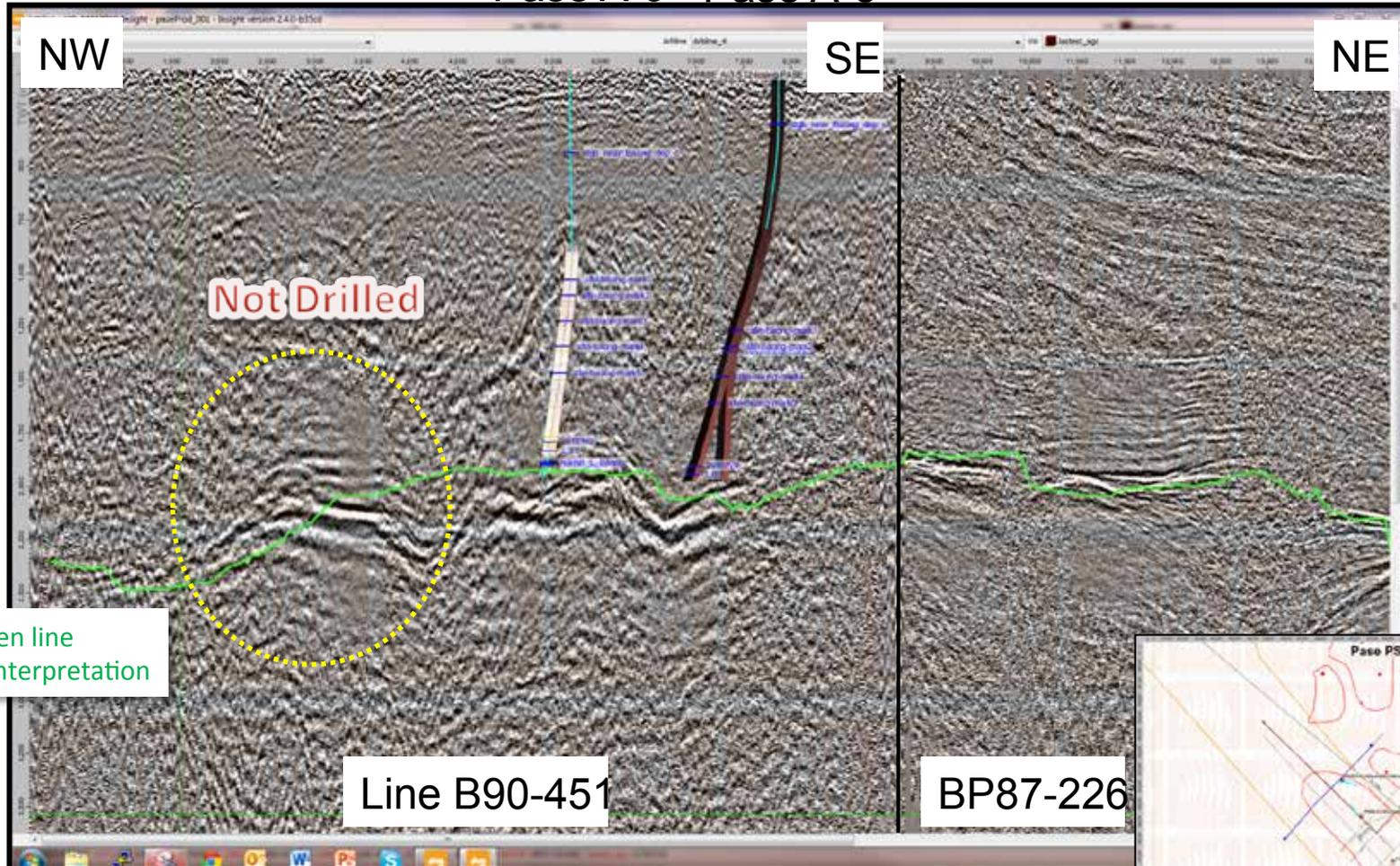
Pase field infill and near field opportunities



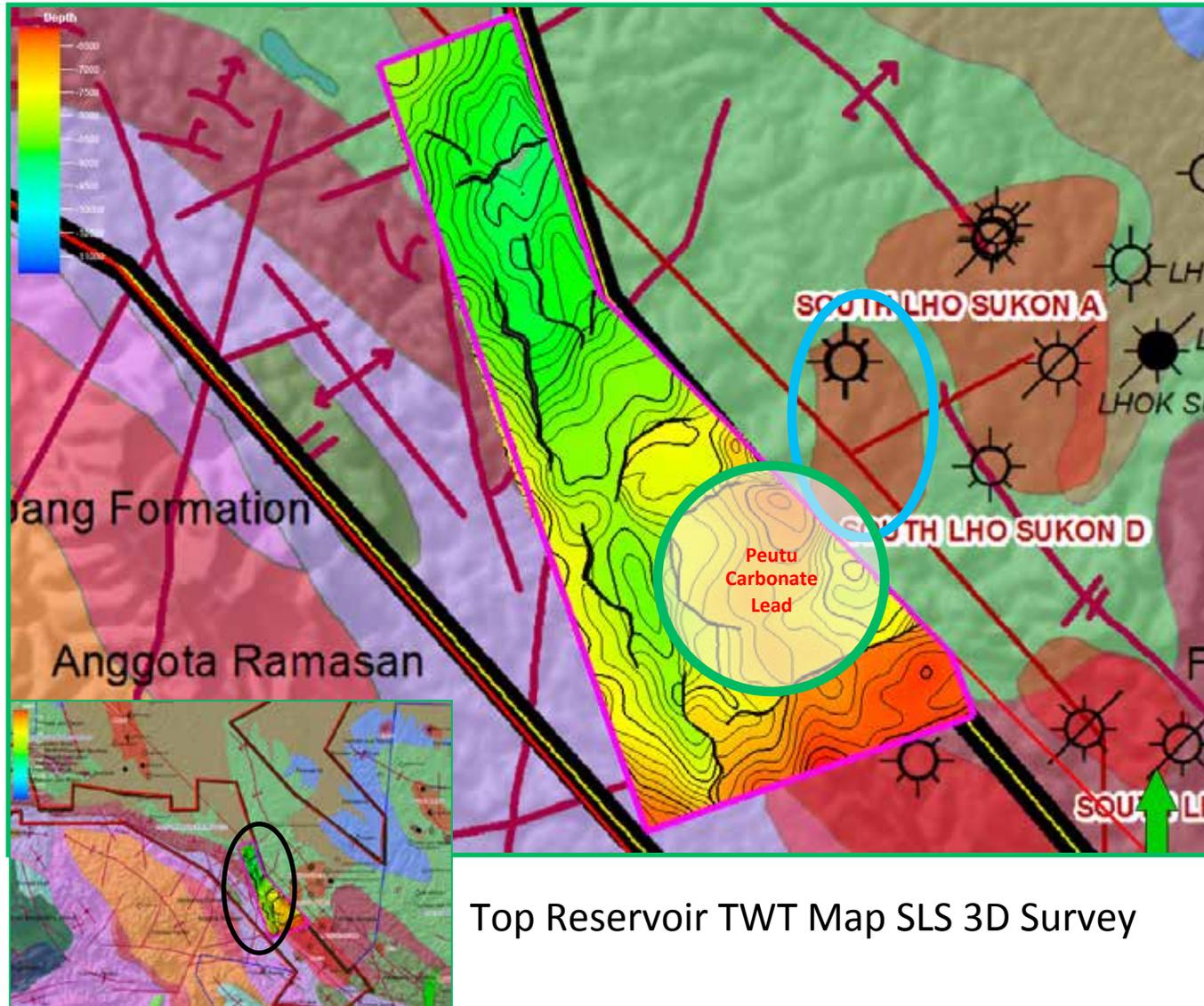
B90-451/BP-226 Arbitrary line TPI Brute stacks – Close to SLS-D field



Pase A-9 Pase A-3



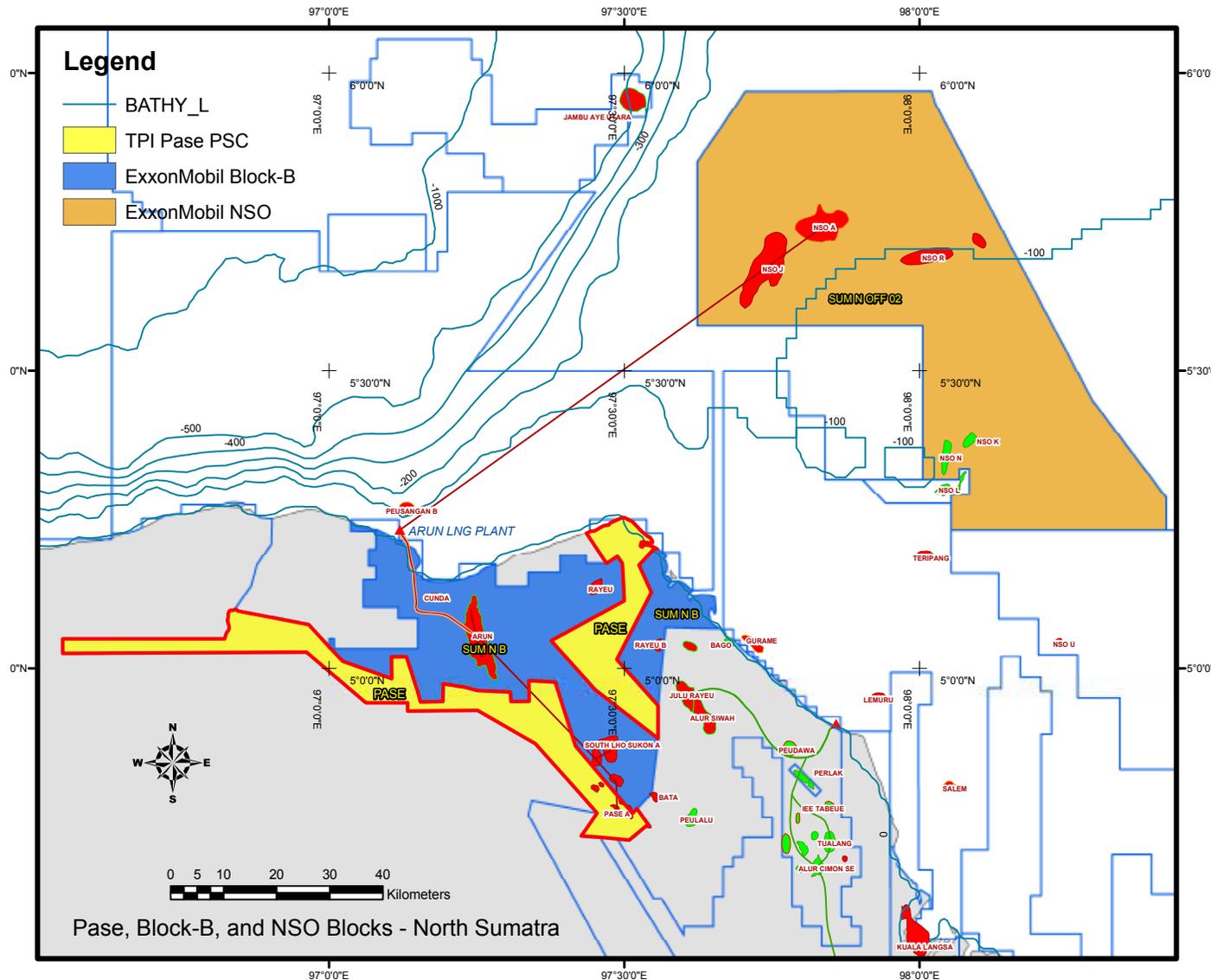
SLS-D opportunity (Pase field)



Top Reservoir TWT Map SLS 3D Survey

- A carbonate buildup lead has been identified in the Pase portion of the SLS-D area.
- As of January 2011, ExxonMobil produced 430 BCF from SLS-D.
- Preliminary 2D seismic re-processing suggests the SLS-D carbonate reservoir extends into the Pase block.

Aceh acquisition opportunity



ExxonMobil
planned sale of
Aceh assets:

NSO PSC

- NSO fields

Block B PSC

- Arun field
- SLS field

Arun LNG Plant

- 30% interest

TEG currently
conducting due
diligence on the
assets

Target assets



	Arun	SLS	NSO
First production	1977	1996	1999
Description	<ul style="list-style-type: none"> - Asia's largest gas field - Original reserves of 19 TCF - Peak production of 3.4 Bcf/d (1994) 	<ul style="list-style-type: none"> - Located 10 miles south of Arun Field - Consists of SLS A and SLS D fields 	<ul style="list-style-type: none"> - Located ~100km offshore - Water depth of ~ 350 ft - Initial production of 450 MMcf/d



NSO 'A' PLATFORM

