CORPORATE PRESENTATION

PRESENTATION FOR THE 2014 ANNUAL GENERAL MEETING
27 NOVEMBER 2014

triangle energy
oil gas energy

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The presentation may contain forward looking statements that are subject to risk factors associated with the oil and gas business, many of which are beyond the control of Triangle Energy (Global) Ltd. It is believed that the expectations reflected in those statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. No assurance or guarantee, is or should be taken to be, given in relation to the future business or performance or results of Triangle Energy (Global) Ltd or the likelihood that the assumptions, estimates or outcomes will be achieved.

The material provided to you does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities

Qualified Petroleum Reserves and Resources Evaluator Statement

Information in this presentation that relates to exploration has been reviewed and signed off by Mr Witan Odakar Ardjakusumah (Triangle Pase Inc. Exploration Manager). Information that relates to exploration is based on and fairly represents, information and supporting documentation prepared by or under the supervision of Mr Ardjakusumah and he has consented to the form and context in which the information that relates to exploration is presented. Witan's qualifications include: Master of Science in Petroleum Geology, Bandung Institute of Technology Bandung, Indonesia. Witan has over 34 years experience in the oil & gas industry working globally for KAPEX, EMP, Lasmo, Kondur and Semco. For in excess of 26 years, he has been working on significant New Ventures and Exploration projects in Indonesia and SE Asia. Witan is a Member of American Association of Petroleum Geologist, Indonesian Association of Geologist, Indonesian Association of Geophysicist and IPA (Indonesia Petroleum Association).

The Company

Triangle has been the successful operator of the Pase Production Sharing Contract (PSC) from August 2009 to October 2014

The Pase PSC is located in Aceh Province, North Sumatra, Indonesia and covers an area of 922km² with two gas production fields

Pase has a history of producing strong and consistent cashflow

Award of the Pase PSC

- Triangle has seen positive changes in Indonesia following the appointment of President Joko Widodo.
- The Minister of Energy and Mineral Resources, Sudirman Said, confirmed that the Pase PSC will be extended for an additional 20 years.
- The block will be managed near term by Triangle's Joint Venture partner PT Perusahaan Daerah Aceh Development ("PDPA"), a company owned by the Acehnese government.
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- APGE is recognised as the future operator specifically by the Governor of Aceh and the Minister of Energy and Triangle has been advised that official confirmation of this will be received from the Minister of Energy in the very near term.

PSC - Background

Triangle purchased the PSC from Exxon-Mobil in February 2009 and achieved operational excellence

- Developed the project from shut-in / brownfield stage to production within 6 months
- Generated over $65mm in revenue from a project depleated and shut in by a multi national operator
- 1884 consecutive days without accident or injury
- 100% local workforce
- Excellent relationships with local community, strong support from Acehnese Government with JV already established between Triangle and Aceh Government investment vehicle.
- Regarded by Upstream regulator SKK Migas as a model operator in Indonesia

Award of New Pase PSC

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Since the expiry of the 30 year Pase PSC in February 2012, Triangle has been appointed the temporary Operator

- Standard PSC terms are 20 to 30 years
- Current (6th) Pase PSC extension was granted August 2014 and expires February 2015
- Triangle has incurred an overall decline in revenue from the Pase field due to the general "care and maintenance" nature of the temporary operatorship
- The Pase block production facility was shut-in on 11th October 2014 due to declining production and the expiry of the export LNG sales contract
- **Upon being officially awarded a long term PSC , Triangle will immediately implement an approved exploration program, which shall be followed by an aggressive development of the block to maximise the potential of the Pase field**

The award of a long term PSC will allow Triangle to further demonstrate their proven success in exploration, development & the operation of the Pase PSC

Award of Pase PSC - Progress Highlights

Tender Process for PSC Operator

A committee of Acehnese industry experts were appointed to carry out a tender process to seek the most qualified partner to operate the Pase PSC with the Aceh Government.
Triangle's successful rejuvenation and operation of the Pase field has been recognised and rewarded by the Acehnese Government with Triangle being selected as the most qualified partner to operate the Pase PSC with the Acehnese Government.

Joint Venture with Aceh Government

Triangle and the Acehnese Government have entered into a Joint Venture to operate the new long term Pase PSC. Triangle is the first oil and gas company to partner with Aceh under the 2005 Helsinki Memorandum of Understanding.

Aceh Pase Global Energy Pte Ltd incorporated to facilitate the award

Aceh Pase Global Energy Pte Ltd ("APGE") was incorporated in Singapore as the joint venture company to operate the new long term Pase PSC. APGE is 75% owned by Triangle and 25% by PT Perusahaan Daerah Aceh Development ("PDPA"), a company owned by the Aceh local government.

Commitment by Aceh Government for PSC

The Acehnese Government makes a formal application to MIGAS on behalf of APGE requesting the award of a new long term PSC. The Aceh Government continues to show their commitment and support to secure a PSC for the joint venture company.

Award of Pase PSC - Progress Highlights

SKK Migas support

Triangle has met frequently with Upstream regulator SKK Migas and received their support for the PSC award.
SKK Migas has recently approved the Triangle Work Plan and Budget for 2015.

10 Year Work Programme

Triangle secures a formal meeting with the appropriate Indonesian Government department representatives to present their 10 year work programme for the PSC.
The opportunity to formally present to the relevant Indonesian government departments (post the recent elections) was a significant development in securing the PSC.

Award of Pase PSC

The Minister of Energy and Mineral Resources, Sudirman Said, confirmed that the Pase PSC will be extended for an additional 20 years.
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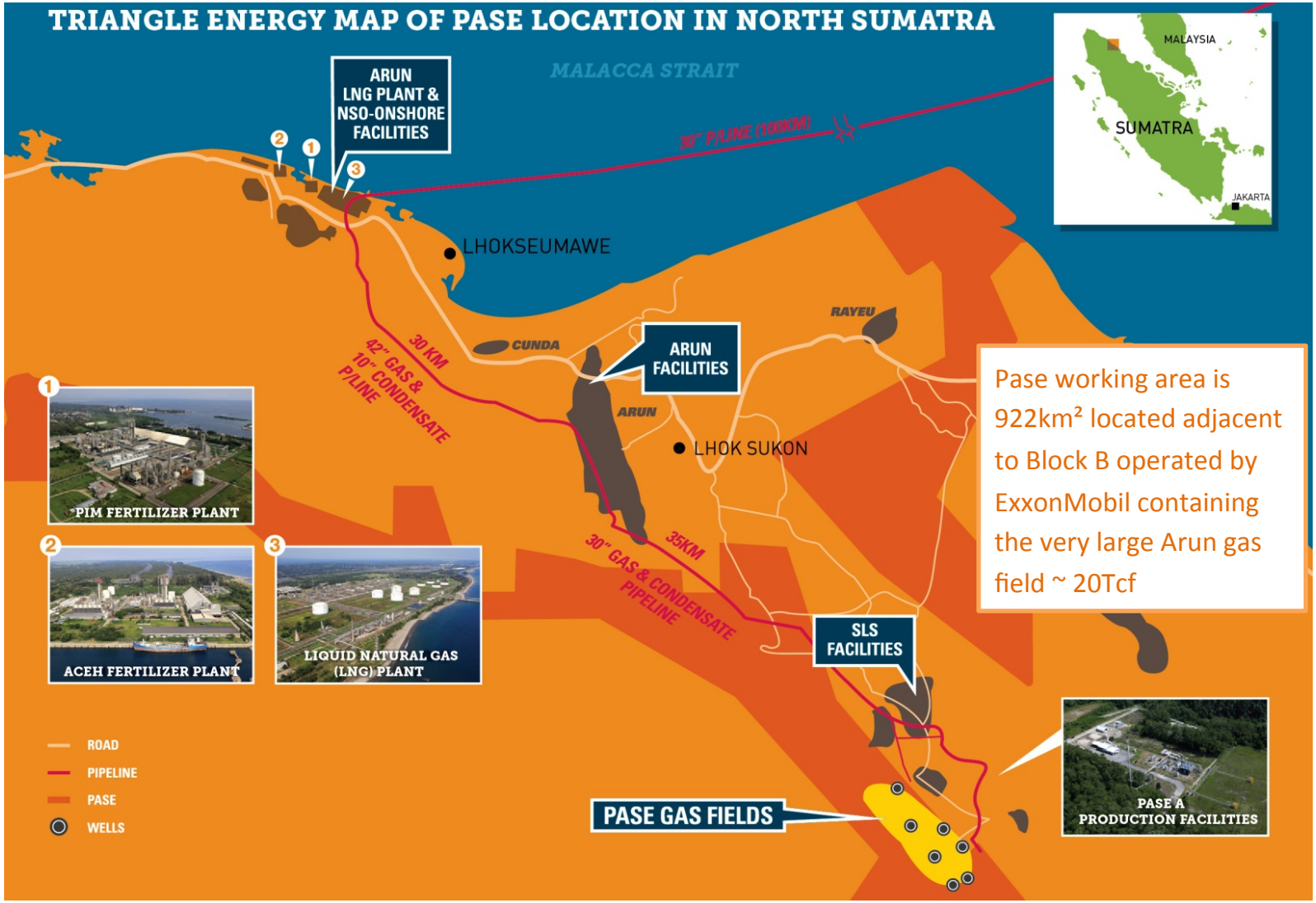
APGE is recognised as the future operator specifically by the Governor of Aceh and the Minister of Energy and Triangle has been advised that official confirmation of this will be received from the Minister of Energy in the very near term.

Why Aceh?

The Aceh fertiliser plant is in close proximity to the Pase field and has a large unmet demand for natural gas

- North Sumatran Basin – Proven hydrocarbons – Mega fields EG Arun – Multiple play types
- Under explored area due largely to civil war
- Large inventory of prospects and leads left by Mobil following merger with Exxon. Majors only looking for mega fields
- Extensive seismic coverage – data quality good but can be improved with modern processing
- Existing under utilised infrastructure - 6 LNG trains, pipeline network and LPG fractionation
- Increasing local energy demand – can not be met without new development
- Strong relationship with Aceh government and local stakeholders
- New gas pipeline between Arun and Medan has been completed, and is currently undergoing testing and commissioning. Pase is ideally positioned to take advantage of this new gas infrastructure

Pase Location



Pase working area is 922km² located adjacent to Block B operated by ExxonMobil containing the very large Arun gas field ~ 20Tcf

Pase Existing Seismic Coverage

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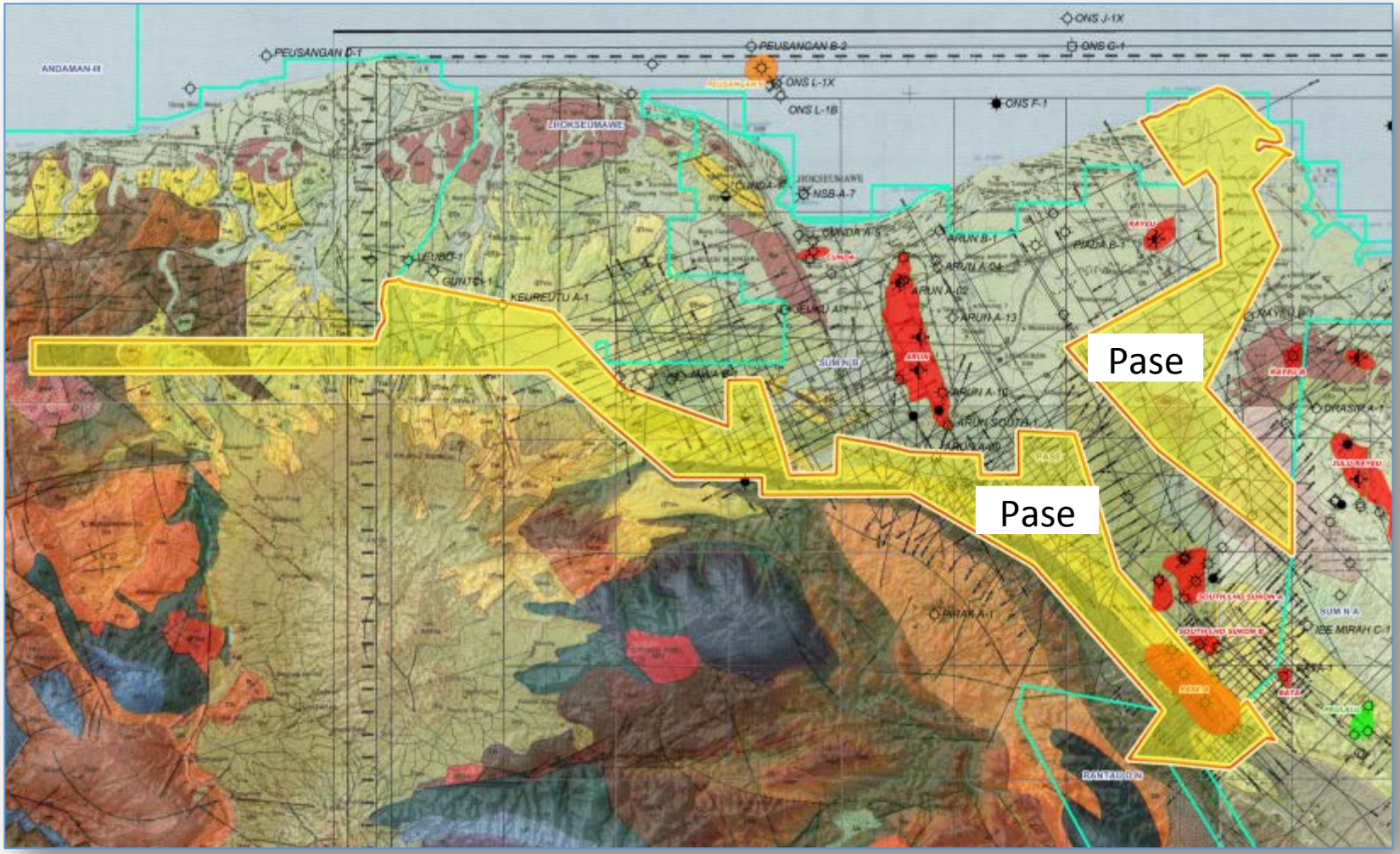
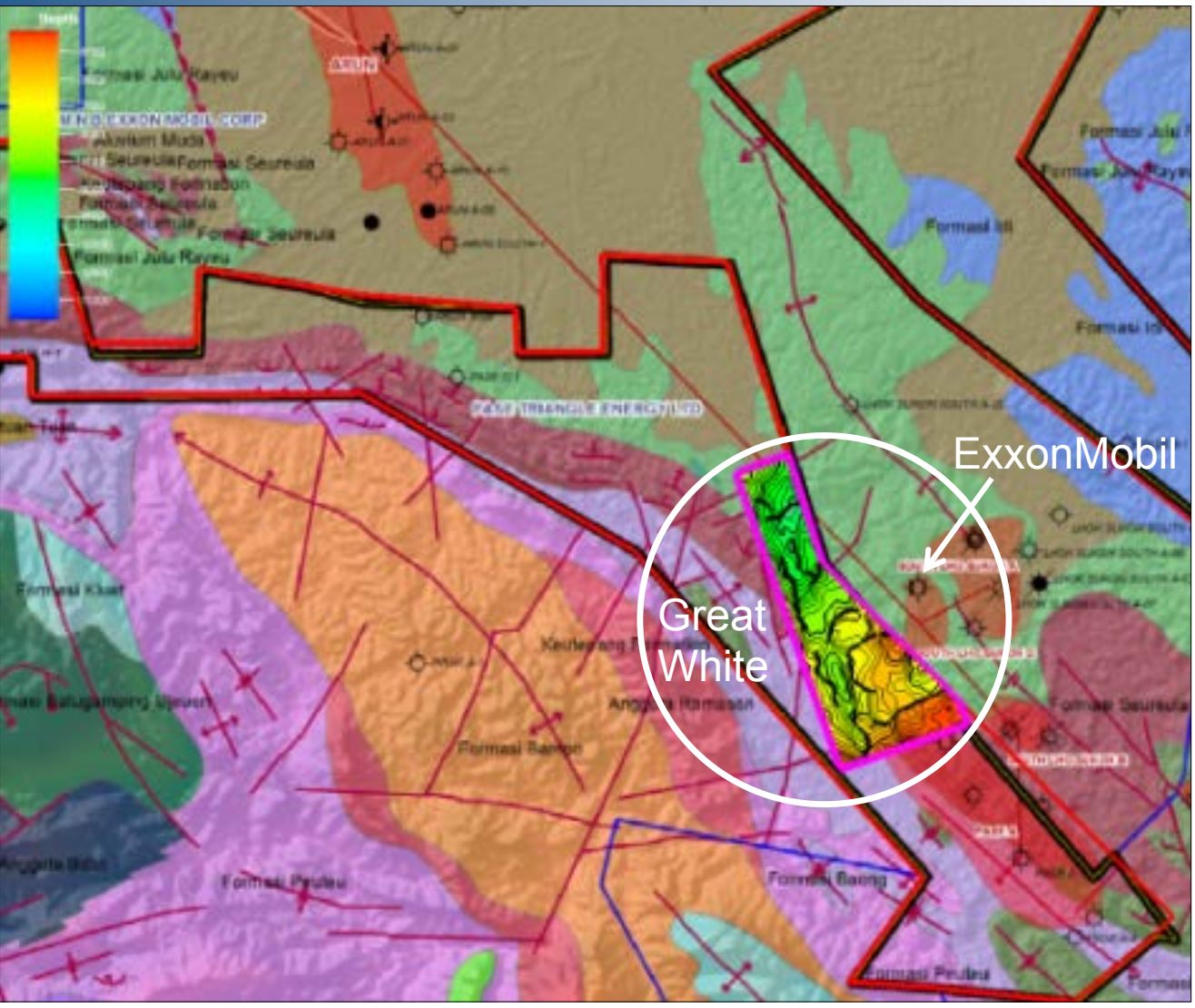
Extensive 2D and 3D seismic data over Pase acquired by Mobil in 1990s



Pase – Planned Exploration



- Triangle has identified additional leads and prospects beyond the original Pase production area (Pase A and B), these additional prospects will be the focus of the near term exploration phase expected to commence from Q1 2015.
- As an example, a new area of interest (Great White) has been identified from reprocessed existing seismic data. The potential to develop and exploit this opportunity along with other targets remains attractive at domestic gas prices, given the existing infrastructure and close proximity to main gas transport lines.
- In addition, multiple other leads and prospects are in the process of being worked up, either through reprocessing of existing data or the acquisition of new seismic data, which will be a feature of our near term work program.

Corporate Social Responsibility (CSR)

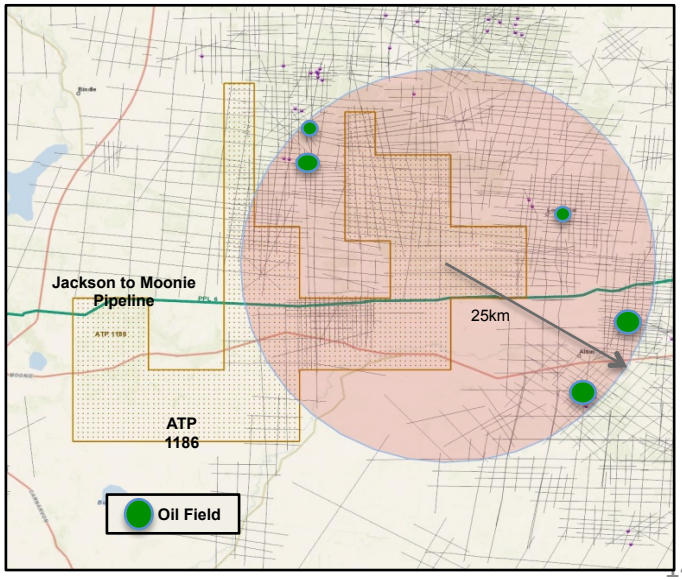
Triangle's Acehnese Community Development Program focuses on local health, education and economic development.

Triangle has carried out:

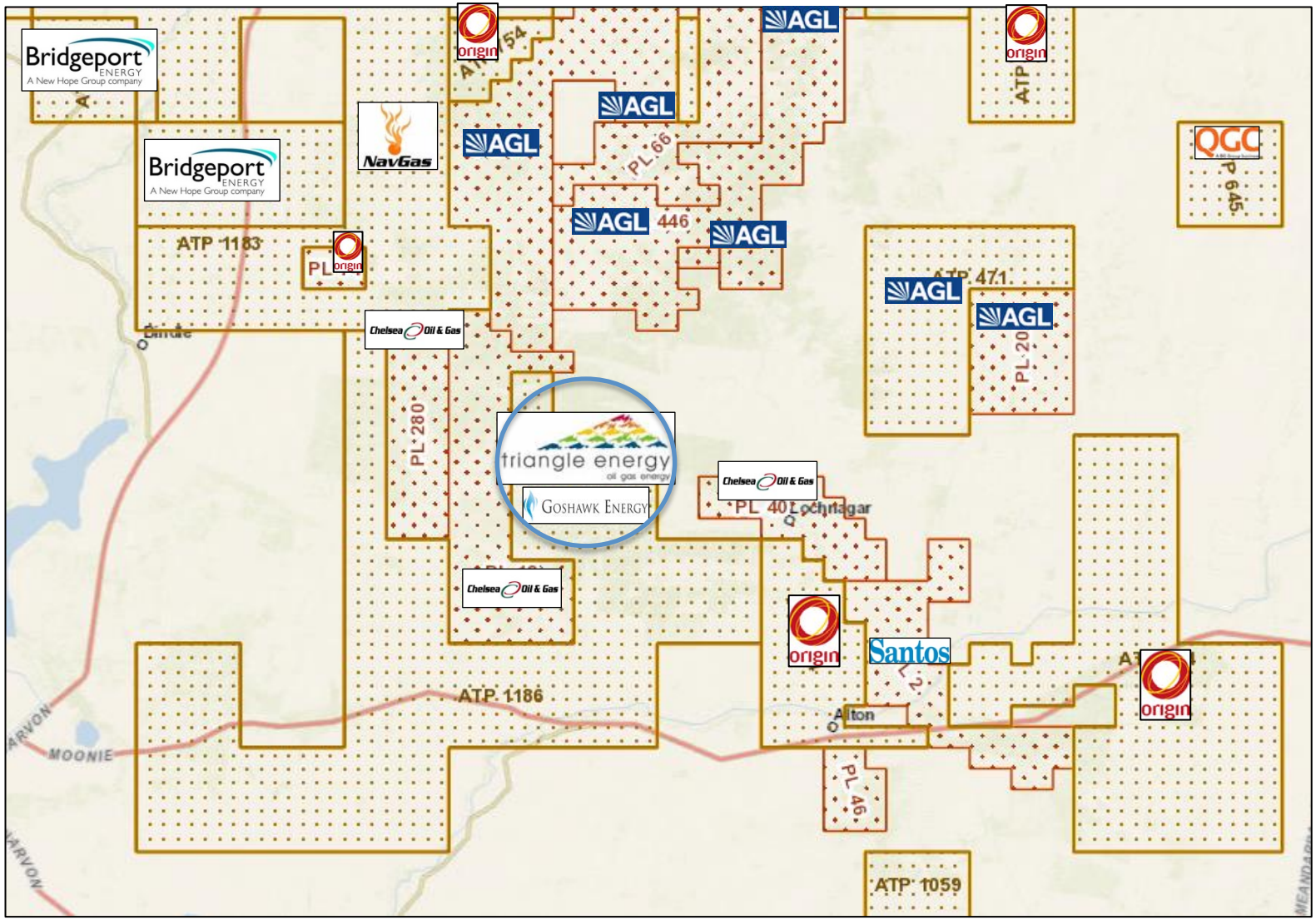
- Maintenance on roads, bridges and local infrastructure
- Provided medical supplies for local clinics and
- Continued its employment and training program of local village staff.

Triangle farms into ATP1186 in the Surat Basin, Queensland

DRIVERS	
Proven oil producing area	Large licence area (936km2) located in proven oil system in the Surat Basin in which over 100 hydrocarbon accumulations have been discovered
High working interest in highly prospective licence	Within area of interest, 3.9 MMbbls of oil have been produced from 5 commercial fields with the same target formations
Large existing seismic data across the block available	Nearly 1000 kms of 2D seismic over the block and in excess of 180 wells within 15km of the block boundaries
Existing prospect portfolio	Prospect portfolio exists over the block and provides near term drilling opportunities.
Extensive existing Infrastructure	Proximal to existing infrastructure, including the Jackson to Moonie pipeline that traverses the block, and established oil field services
Low drilling and operating costs	Target zones include the successfully produced Evergeen and Showgrounds formations at depth ranges between 1600-2000m, well within the operating capability of smaller lower cost onshore drilling rigs.
Portfolio build	The licence adds to the existing Reids Dome (PL231) gas production project and future activities include application for additional licences and further potential farmins or corporate entry into projects



Goshawk Energy - ATP1186



Triangle Energy (Global) Limited
Corporate Structure

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Issued Capital

Ordinary Shares	2,704m
Unlisted rights	59.55m

Market Capitalisation

@0.002 cents per share	$5.41m

ASX Code TEG

Board of Directors

Ted Farrell (Non-Executive Chairman)

Robert Towner (Executive Director)

Darren Bromley (Executive Director)

Contact Details:
Tele. +61 8 9286 8300
robtowner@triangleenergy.com.au
darrenbromley@triangleenergy.com.au

www.triangleenergy.com.au
PO Box 377, Cottesloe, Western Australia, 6911

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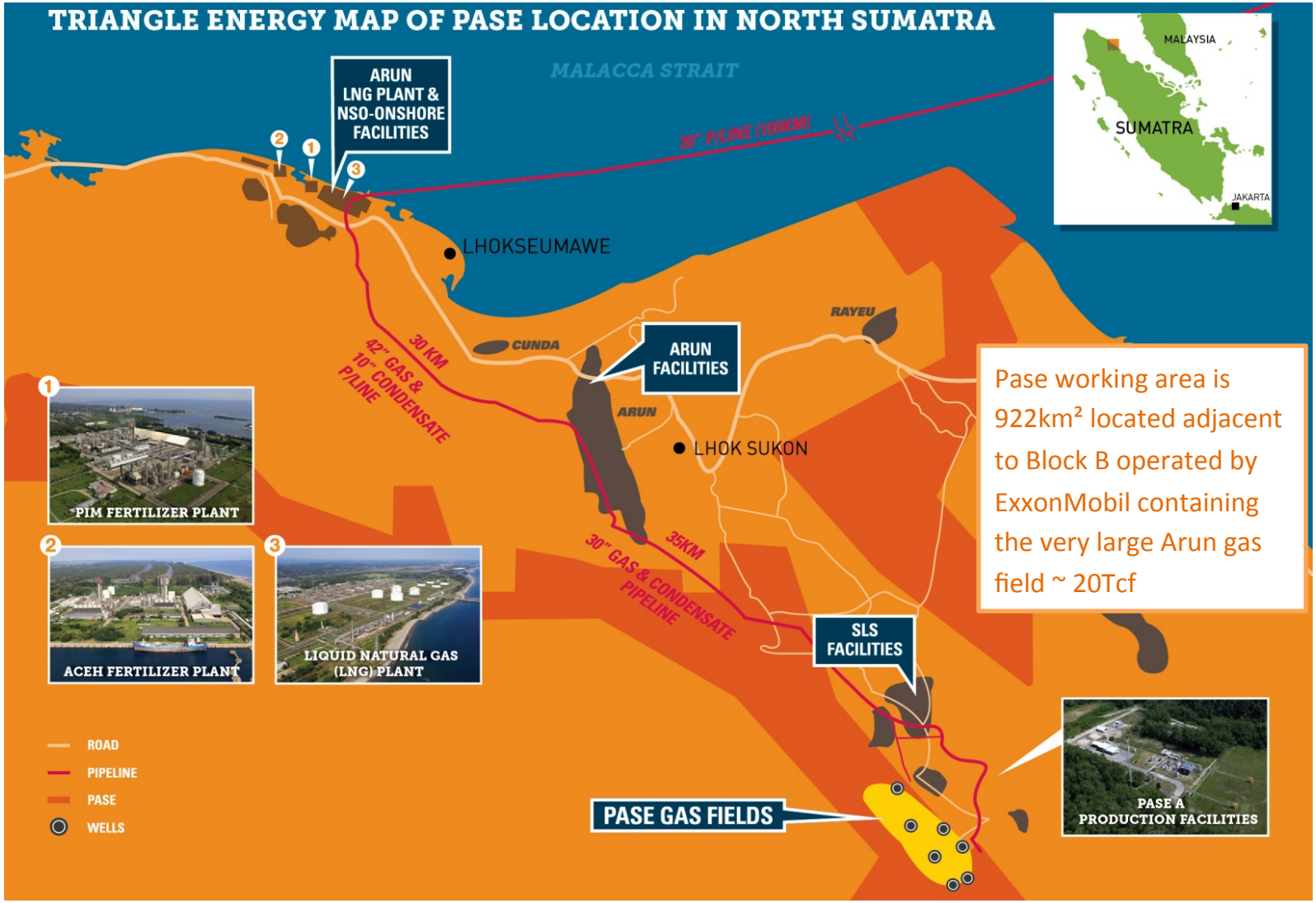

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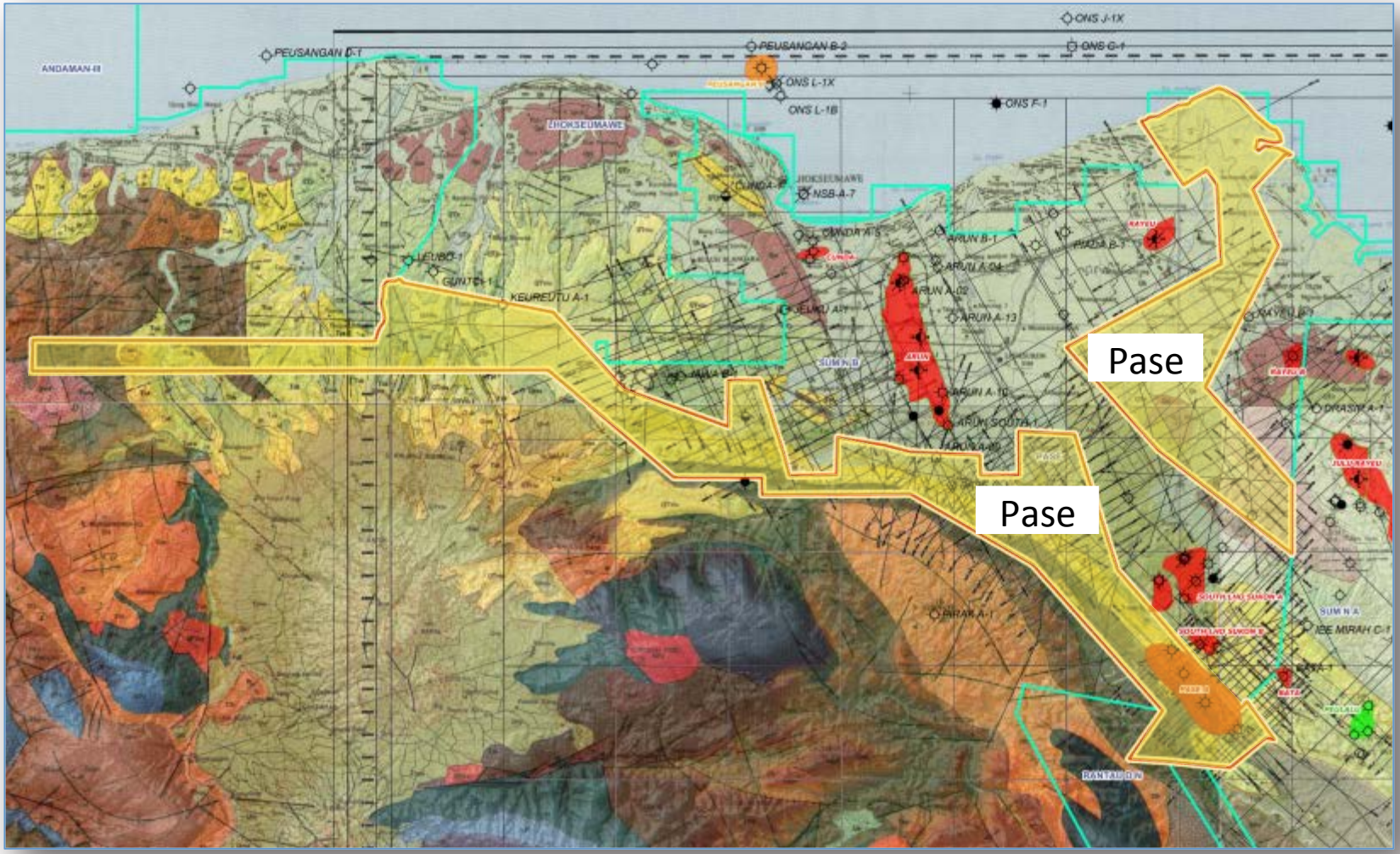

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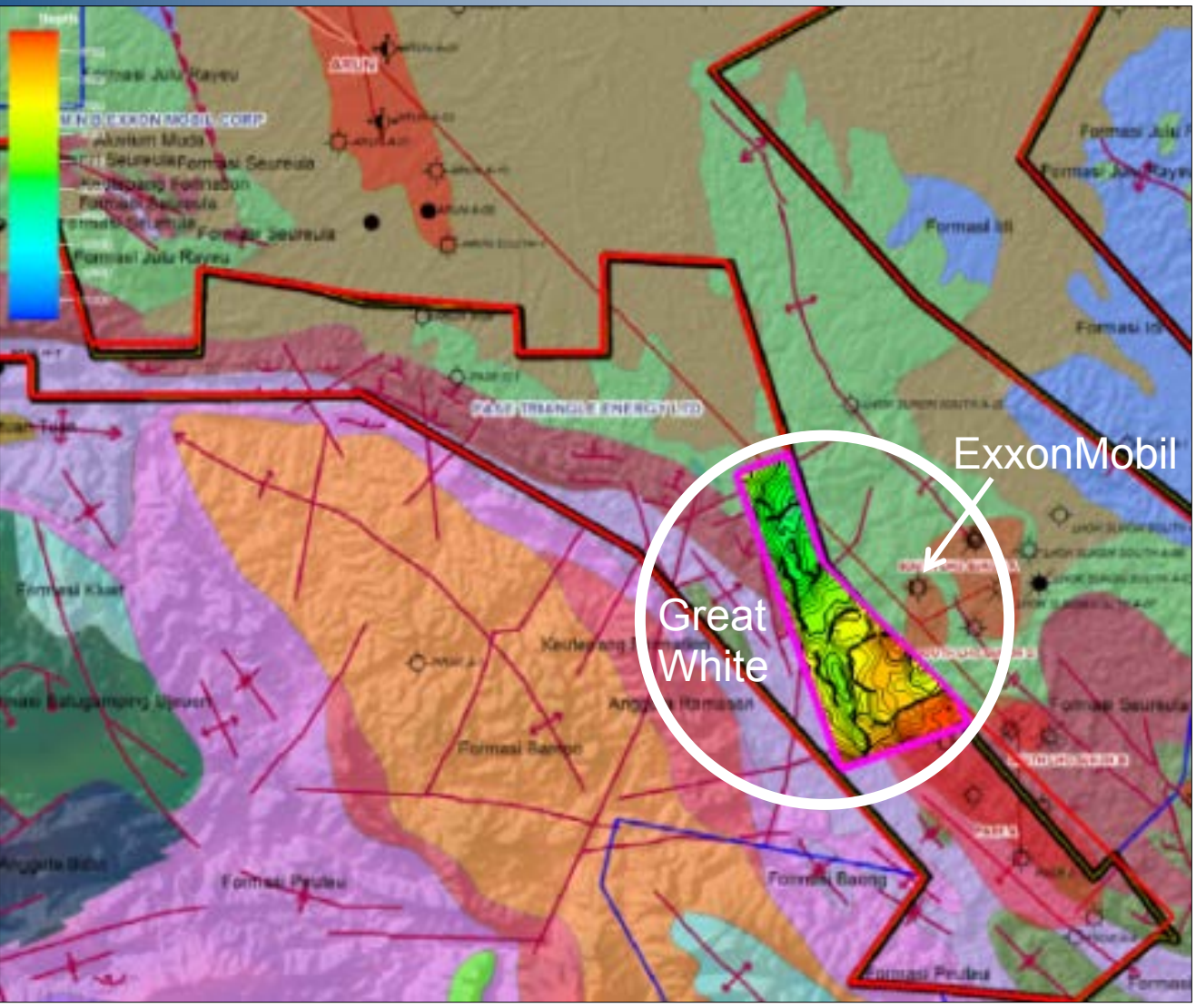

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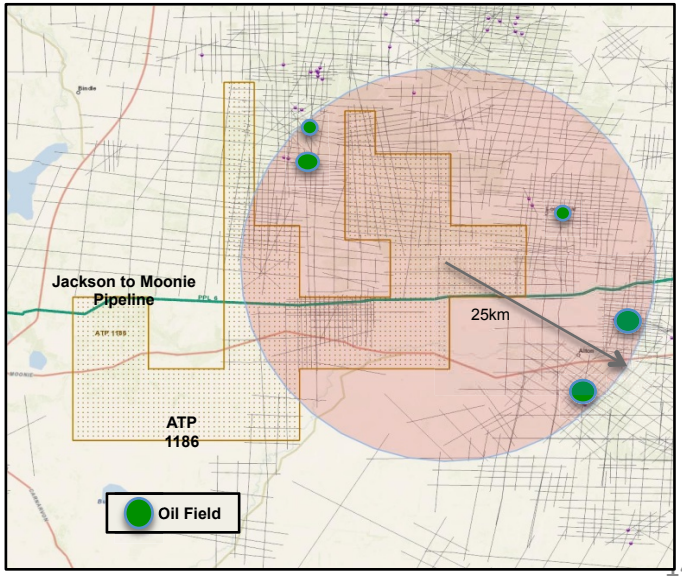

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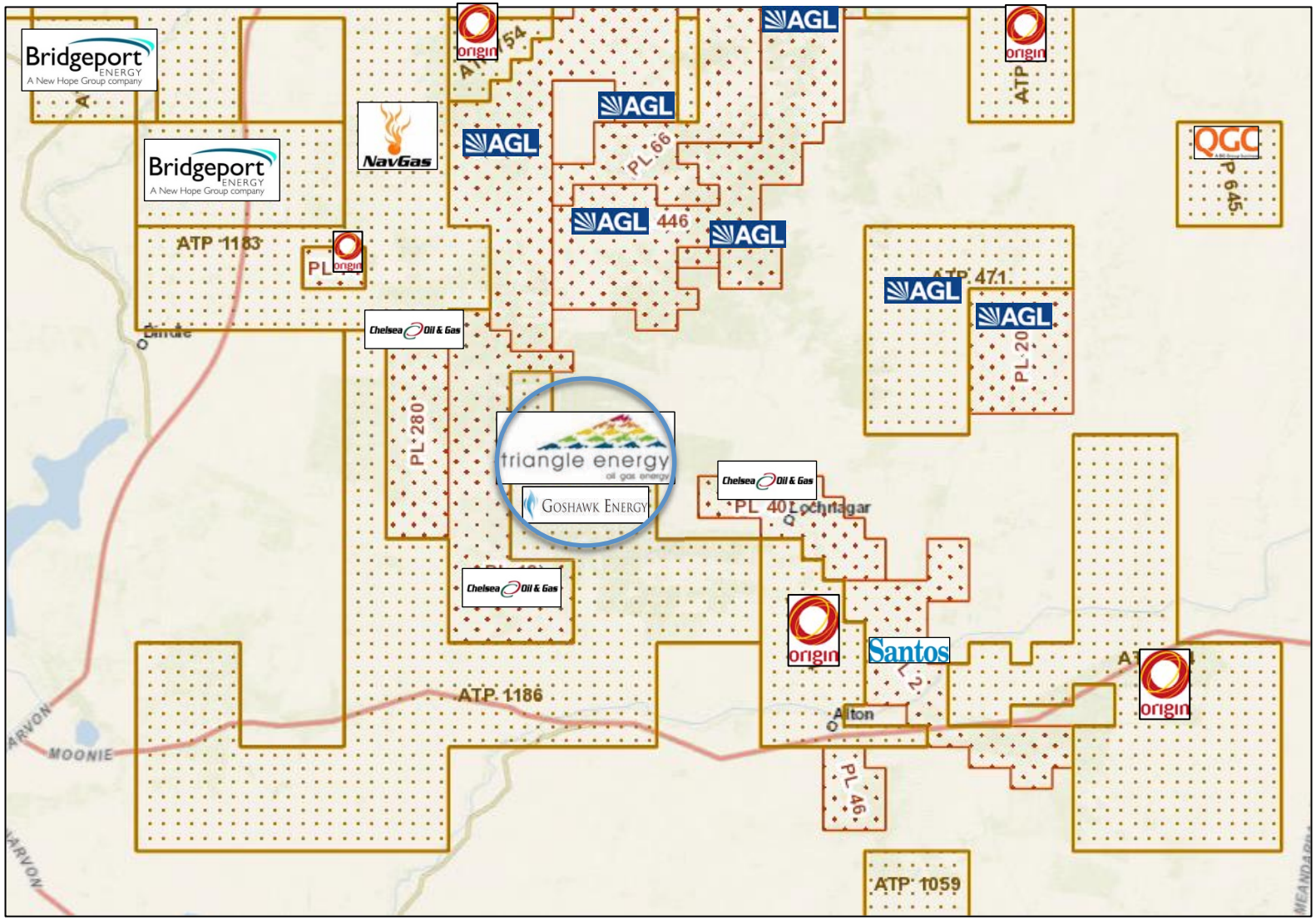

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Robert Towner (Executive Director)

Darren Bromley (Executive Director)

Contact Details:
Tele. +61 8 9286 8300
robtowner@triangleenergy.com.au
darrenbromley@triangleenergy.com.au

www.triangleenergy.com.au
PO Box 377, Cottesloe, Western Australia, 6911