

## 2011 CHAIRMAN'S ADDRESS AND COMPANY PRESENTATIONS TO SHAREHOLDERS

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24 November 2011: Triangle Energy (Global) Limited will today address shareholders at its Annual General Meeting to be held in Perth, commencing at 10am.

Attached is a copy of the Chairman's Address and Company Presentation. Copies will also be available on the Company's website following the AGM.



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### About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. Its wholly-owned subsidiary, TPI, is based in Jakarta and is the 100% holder and operator of the Pase PSC which covers an area of 922km<sup>2</sup> in Aceh Province, North Sumatra, Indonesia.

### For Further information, please contact:

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John Towner – Executive Chairman

## CHAIRMAN'S ADDRESS

### ANNUAL GENERAL MEETING OF TRIANGLE ENERGY (GLOBAL) LIMITED Thursday 24 November 2011 - Perth

The Annual Report to shareholders incorporating the 2010/11 accounts has been made available to shareholders and additional copies are available at the registration desk

I don't intend to cover the Report in detail. I will, however make a few opening comments before we move to the resolutions before this meeting.

2010/11 has been a year in which we have continued to invest in Aceh & Indonesia in preparation for our future exploration and development programs which we will commence following the renewal of the Pase PSC next year.

#### Highlights of the 2010 financial year include:

##### Financial highlights

- Revenue of \$16.8 million
- Net profit of \$0.39 million

##### Operational highlights

- Three wells producing during the year; A-1, A-5 and A-6
- Total annual gas production of 1.97 billion cubic feet
- We have built greater strength in our organisation in operations, development and exploration capabilities.
- Triangle's application for a twenty year PSC renewal continued its process through the Indonesian authorities.

##### Outlook

BPMIGAS, the Indonesian upstream regulator has recently approved our full year 2012 work program and budget and we are very much looking forward to embarking on development and exploration opportunities identified within Pase which we will undertake following the renewal of the Pase PSC next year.

We will now turn to the resolutions before this meeting and following the completion of those business matters our CEO, Duncan Nuttall will provide a presentation on the Company including a further look at some of the development and exploration opportunities we have identified.