Announcement Summary

Entity name

TRIANGLE ENERGY (GLOBAL) LIMITED

Date of this announcement

 Wednesday November 30, 2022

The +securities the subject of this notification are:

 ☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	10,000,000 Unlisted Options at 2.5 cents each, expiring on 24 November 2025	10,000,000	24/11/2022
New class - code to be confirmed	10,000,000 Unlisted Options at 3 cents each, expiring on 24 November 2025	10,000,000	24/11/2022
New class - code to be confirmed	10,000,000 Unlisted Options at 3.5 cents each, expiring on 24 November 2025	10,000,000	24/11/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

TRIANGLE ENERGY (GLOBAL) LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	52110411428

1.3 ASX issuer code

TEG

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

30/11/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Refer to App 3B on 24 Nov 2022 regarding issue of 30,000,000 Unlisted Options to Mr Greg Hancock.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

10,000,000 Unlisted Options at 2.5 cents each, expiring on 24 November 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of AGM lodged with the ASX on 25 October 2022, specifically Schedule 2 on the Terms and Conditions of the Issue of Unlisted Options:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02587741-6A1117741?access_token=8 3ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02500000

Expiry date

24/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Upon exercise, each Unlisted Option will convert into one fully paid ordinary share (TEG) in the Company.

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to Appendix 3B lodged on 24 November 2022 and copy of Notice of Annual General Meeting lodged on 25 October 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged with the ASX on 24 November 2022.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil consideration.

Purpose of the issue

Other

Additional Details

The issue was to incentivise and align Mr Hancock's interest with that of shareholders.

New +securities

ASX +security code	**+Security description**
New class - code to be confirmed	10,000,000 Unlisted Options at 3 cents each, expiring on 24 November 2025

+Security type	**ISIN code**
Options	

Date the +securities the subject of this notification were issued

24/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of AGM lodged with the ASX on 25 October 2022, specifically Schedule 2 on the Terms and Conditions of the Issue of Unlisted Options:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02587741-6A1117741?access_token=8
3ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	24/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Upon exercise, each Unlisted Option will convert into one fully paid ordinary share (TEG) in the Company.

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to Appendix 3B lodged on 24 November 2022 and copy of Notice of Annual General Meeting lodged on 25 October 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged with the ASX on 24 November 2022.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration.

Purpose of the issue

Other

Additional Details

The issue was to incentivise and align Mr Hancock's interest with that of shareholders.

New +securities

ASX +security code	+Security description
New class - code to be confirmed	10,000,000 Unlisted Options at 3.5 cents each, expiring on 24 November 2025

+Security type	ISIN code
Options	

Date the +securities the subject of this notification were issued

24/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of AGM lodged with the ASX on 25 October 2022, specifically Schedule 2 on the Terms and Conditions of the Issue of Unlisted Options:
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02587741-6A1117741?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03500000	24/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Upon exercise, each Unlisted Option will convert into one fully paid ordinary share (TEG) in the Company.

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to Appendix 3B lodged on 24 November 2022 and copy of Notice of Annual General Meeting lodged on 25 October 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged with the ASX on 24 November 2022.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil consideration.

Purpose of the issue

Other

Additional Details

The issue was to incentivise and align Mr Hancock's interest with that of shareholders.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TEG : ORDINARY FULLY PAID	1,344,539,705
TEGO : OPTION EXPIRING 04-AUG-2023	672,654,298

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TEGAB : PERFORMANCE RIGHTS	19,960,416
TEGAM : OPTION EXPIRING 30-JUN-2025 EX $0.025	159,615,385
New class - code to be confirmed : 10,000,000 Unlisted Options at 2.5 cents each, expiring on 24 November 2025	10,000,000
New class - code to be confirmed : 10,000,000 Unlisted Options at 3 cents each, expiring on 24 November 2025	10,000,000
New class - code to be confirmed : 10,000,000 Unlisted Options at 3.5 cents each, expiring on 24 November 2025	10,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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