

29 July 2021



CLIFF HEAD OPERATIONS UPDATE

CH-11WI SLICKLINE INTERVENTION COMPLETE CH-6 WORKOVER ONGOING

Highlights:

- CH-11WI intervention completed and technical performance is as expected.

Experienced Perth Basin oil producer, Triangle Energy (Global) Limited (**Triangle/ the Company**) (ASX: **TEG**) is pleased to advise that the Cliff Head 11 Water Injector (**CH-11WI**) slickline intervention campaign has now been completed at the Cliff Head Oil Field (**Cliff Head**).

The well injection performance testing is positive. It is expected that the reconfiguration of the injection zone of CH-11WI will contribute to increased oil recovery from Cliff Head.

The CH-6 Workover, which commenced concurrently with the CH-11WI intervention, is ongoing and the Company will provide further updates as they become available.

ENDS

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.