

# ASX Announcement

11 January 2021  
ASX:TEG



## Update in Relation to BP Kwinana Refinery

Perth Basin oil producer Triangle Energy (Global) Limited (**Triangle / the Company**) (ASX: **TEG**) refers to its announcements on 3 November 2020 and 20 November 2020 respectively, in response to BP's intended conversion of the Kwinana oil refinery to a fuel import terminal.

The Company has received formal notice of termination from BP under the Crude Oil Supply Agreement with the termination effective date being 16 February 2021.

The Cliff Head Oil Field will continue to produce and deliver its product to the BP refinery in Kwinana until this time and the Company is continuing discussions with crude oil marketing firms regarding offtake alternatives available to Triangle.

The Company will continue to keep shareholders updated in line with its continuous disclosure obligations.

**Approved for release by:** The Board of Directors

**ENDS**

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### **About Triangle Energy (Global) Ltd**

*Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% equity interest in the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.*