

Board Appointment and Resignation

The Board of Triangle Energy (Global) Limited (**Triangle, the Company**) (**ASX:TEG**) is pleased to announce that Mr Malcolm King has joined the Board as Non – Executive Director, effective immediately.

Mr King has over 30 years' experience in the upstream oil and gas industry in both technical and commercial leadership roles. Most of this has been with Shell in assignments across Australia and Asia, leading exploration and commercial delivery teams, strategy, business development, acquisitions & divestments and gas/LNG marketing & negotiations.

Non – Executive Chairman Mr Timothy Monckton, welcomed Mr King to the Board.

“As the Company continues its Perth Basin development and expansion strategy Mr King’s appointment will assist in directing the Company as it grows its position and moves forward with its Cliff Head Renewal Project.”

The Directors would also like to take this opportunity to announce that Mr Edward “Ted” Farrell intends to resign as a Non – Executive Director as of 30 June 2020 after nearly six years with the Company.

“On behalf of the Board I would like to thank Ted for his years of sound guidance and direction as the Company has established and grown its position in the Perth Basin and wish him well in his future endeavours,” Mr Monckton said.

Approved for Release by: The Board of Directors

ENDS

General Shareholder Enquiries info@triangleenergy.com.au

About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.