

19 November 2019
ASX:TEG



Appointment of New Chief Financial Officer

Experienced Perth Basin oil producer Triangle Energy (Global) Limited (**ASX:TEG**) (**Triangle, the Company**) is pleased to announce the appointment of Mr Marvin Chan as Chief Financial Officer (**CFO**) with immediate effect.

Mr Chan has more than 19 years' experience in financial leadership positions in the oil and gas and power generation industries within South East Asia and Australia. Mr Chan joined the Company in February 2019 as Finance Manager, having previously held the position of Financial Controller for Nido Petroleum Pty Ltd.

Mr Chan is a Fellow of the Certified Practising Accountants of Australia and a Certified Public Accountant and Lawyer in the Philippines.

The Board of Directors advises that Mr Darren Bromley has resigned as a Director of Triangle and is relinquishing his executive position of Chief Financial and Operations Officer.

Mr Bromley intends to focus his efforts on other interests in the public and private sectors.

Triangle Managing Director, Mr Rob Towner thanked Mr Bromley for his contribution to the Company, particularly for his efforts in transitioning out of Indonesian operations to the acquisition and operation of Australian based assets.

"Mr Bromley was also integral in the acquisition of the additional 40% interest in PL 231 (Reids Dome) to increase the Company's stake to 60% which was ultimately spun out of Triangle into ASX listed State Gas Ltd," Mr Towner said.

Triangle Chairman, Mr Tim Monckton thanked Mr Bromley for his service to the Company during a period of significant change.

Mr Bromley will continue to work part time as Commercial Advisor to the Company.

Resolution 3 in the Notice of Annual General Meeting to be held at 2.00pm (WST) today, 19 November 2019, is for the election of Mr Bromley as a director of the Company. Accordingly, the Company advises that Resolution 3 is withdrawn from the business of the meeting.

Enquiries:

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 80% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.