

Board Performance and Evaluation Policy



Board of Directors

This policy is to ensure individual directors and the Board of Triangle Energy (Global) Limited (**Triangle** or **Company**) as a whole, work efficiently and effectively in achieving goals and performing their functions.

Each year the Board will undertake the following activities:

- The Chairperson will circulate a Board Self-Assessment questionnaire at the end of each financial year to be completed on a confidential basis by all Executive and Non – Executive Directors;
- Meet with each Executive and Non-Executive director separately to discuss individual performance and ideas for improvement based on the results of this assessment ; and
- The Board as a whole will discuss and analyse its own performance during the year including suggestions for change or improvement.

Executive Directors and Key Executives

This policy is to ensure the Executive Directors and key executives execute the Company's strategy through the efficient and effective implementation of the business objectives. In order to accomplish this:

- Each year the Board reviews the Company's strategy;
- Following such a review, the Board, in consultation with the Remuneration and Nomination Committee, sets the organisation's performance objectives based on qualitative and quantitative measures;
- These objectives are reviewed periodically to ensure they remain consistent with the Company's priorities and the changing nature of the Company's business;
- These objectives form part of the performance targets for the Executive Directors; and
- Performance against these objectives is reviewed annually by the Remuneration and Nomination Committee and Board as a whole and is reflected in the Executive Directors' remuneration review.

Board Committees

This policy is to ensure committees to which the Board has delegated responsibilities are performing efficiently and effectively in accordance with the duties and responsibilities set out in their charter.

Each year the Board will undertake the following activities:

- The Board will review the necessity of establishing any committees and delegating certain of its responsibilities to these committee.
- The Board will review the committees' achievements during the year based on their duties.
- The Board will review the charters of the committees once per year to ensure that they are up to date.

Renewal of the Board Performance Evaluation Policy

This Policy will be formally reviewed by the Board each year.