

6 February 2019

Ms Jessica Coupe
Adviser, Listings Compliance
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Ms Coupe

I refer to the ASX price query dated 6 February 2019 and respond as follows (using your numbering):

1. Triangle Energy (Global) Ltd (**Triangle** or the **Company**) is not aware of any information concerning it which has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. As first disclosed in October 2017, the Company has held a 35.47% interest in ASX listed State Gas Limited (ASX:**GAS**) since its initial public offering. State Gas' shares closed at \$0.955 on Tuesday, 5 February 2019, valuing the Company's interest at \$45.67 million, which is slightly more than the current market capitalisation of the Company (\$42.95 million, based on a share price of \$0.14 at the time of writing). The Company reminds investors that its holding in State Gas is subject to escrow until 9 October 2019.

On Monday, 4 February 2019 State Gas announced that it had appointed a financial advisor to "...help it to respond to queries from potentially interested parties". Since that announcement State Gas' share price has increased from \$0.82 (close of trading Friday, 1 February 2019) to an intra-day high today of \$1.01 (at the time of writing).

4. The Company confirms that it is compliance with the Listing Rules, and in particular, Listing Rule 3.1.
5. The Company confirms that the above responses have been authorised and approved in accordance with its published continuous disclosure policy.

Yours sincerely

[sent electronically without signature]

Lucy Rowe
Company Secretary



6 February 2019

Ms Lucy Rowe
Company Secretary
Triangle Energy Limited
Suite 2, Ground Floor
100 Havelock St
WEST PERTH WA 6005

By email: lrowe@triangleenergy.com.au

Dear Ms Rowe

Triangle Energy Limited ('TEG'): Price Query

We note the change in the price of TEG's securities from a low of \$0.10 to a high of \$0.15 today.

We also note the significant increase in the volume of TEG's securities traded from 5 February 2019 to 6 February 2019.

Request for Information

In light of this, ASX asks TEG to respond separately to each of the following questions and requests for information:

1. Is TEG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is TEG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TEG's securities would suggest to ASX that such information may have ceased to be confidential and therefore TEG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TEG may have for the recent trading in its securities?
4. Please confirm that TEG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TEG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TEG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:00 PM AEDT today Wednesday, 6 February 2019**. If we do not have your response by then, ASX will likely suspend trading in TEG's securities under Listing Rule 17.3. You should note

that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TEG's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to TEG's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that TEG's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TEG's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in TEG's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Jessica Coupe
Adviser, Listings Compliance (Perth)