

Home (/) Cliff Head analogue proven

## Cliff Head analogue proven

OPERATOR Norwest Energy today confirmed what was hoped for the Xanadu project: oil assays have proved similarities with Cliff Head oil.

Helen Clark (/author/profile/b338fe91-c26d-454b-a21a-98a075cda638/helen-clark) 14 November 2017 09:32 News



Xanadu-1.

The Cliff Head oil field is 14km northwest from Xanadu and "can now be definitively used as an analogue in developing future exploration, appraisal, production and development scenarios at Xanadu," Norwest said.

Triangle Energy owns the Cliff Head field and has a 30% share in Xanadu, with Norwest holding a 25% share and Whitebark Energy 15%; 3C Group holds the remaining share and is not listed in Australia.

Tringle has previously said that similarities between the two were beneficial as it meant not only high quality oil but that it could be processed at its onshore Arrowsmith stabilisation plant; CEO Rob Towner said this morning that this was proof the oil in both fields had likely migrated from the same place.

"If true, this increases the likelihood that other structures within the area of Cliff Head and Xanadu may also be traded with the oil and the approved 3D seismic acquisition over the Xanadu structure will help analyse and identify additional sources," he said.

The joint venture partners have approved 3D seismic acquisition in hopes of more discovery.

The JV has now appointed Stratagen Environmental to begin the regulatory approvals process and a community consultation plan is under development and the joint venture has begun planning for Xanadu 3D seismic acquisition.

The current permit already has limited 2D seismic but the new acquisition will mean far more detailed mapping, with the primary purpose to map the northern updip region but also the southern down dip structure where "significant" amounts of oil might be.

That downdip structure was an unexpected added bonus discovered at the end of October after the well spudded in early September.

There are also plans for extending the acquisition to the western flank, where an additional accumulation of oil could be.

Norwest managing director Shelley Robertson told Energy News last month that expectations had been heavy from the start for the Perth Basin field.

Now, the plan going into next year is for a "low cost, high impact program".

In the first quarter of 2018 a reservoir engineering study will go ahead to be integrated with the 2D and 3D seismic and this will form the basis for well completion concepts, future well locations, productivity estimates, a conceptual development plan and oil-in-place / recoverable volume calculations to be provided to the market.

Norwest will review proposals from seismic acquisition vendors but will run it by JV partners before deciding.

The seismic survey is planned for the end of first quarter next year, contingent upon regulatory approvals and Norwest is preparing a discovery assessment report to be submitted by Boxing Day.

Norwest was down 20% this morning trading at .4c, while Triangle also dropped to 15c.



Information for Industry

Copyright © 2000-2017 Aspermont Ltd. All rights reserved. Aspermont Ltd, 613-619 Wellington Street, Perth, Western Australia. ACN 000 375 048.