

ASX Announcement

25 July 2018
ASX:TEG



Interruption to Production

Triangle Energy (Global) Ltd (**Triangle**, or the **Company**) (**ASX:TEG**) confirms that an interruption to production occurred on Tuesday 24 July 2018 at the Cliff Head Alpha Offshore Platform located approximately 14 kilometres offshore in the Perth Basin, around 300 kilometres north of Perth.

Severe weather and sea conditions caused a small crack in the flow meter (Coriolis) on the CH6 Well resulting in a loss of produced fluid (a mix of water and oil) and the interruption to production.

Triangle responded immediately, in accordance with the National Offshore Petroleum Safety and Environmental Management Authority (**NOPSEMA**) accepted Oil Pollution Emergency Plan (**OPEP**). Under the National Plan for Maritime Environmental Emergencies, the incident is classified as a Level 1 (low level) oil spill, which is in the range of zero to 10,000 litres. Current estimates reflect the lower end of this range.

Triangle's Person-In-Charge observed the loss of produced fluid during an inspection on the platform at 7:20am and immediately shut down the affected Well. Production from additional Wells was shut down at 7:45am while an engineering investigation commenced.

The Company notified all Regulatory Authorities including NOPSEMA, the Department of Transport (**DOT**), the Department of Mines Industry Regulation and Safety, and the Australian Maritime Safety Authority and continues to liaise directly with them.

Triangle is implementing oil pollution mitigation measures and strategies which reduce potential environmental impacts of the spill. The Company has activated its contracts with The Australian Marine Oil Spill Centre (AMOSC) in support of ongoing management of the incident.

At this stage, Triangle is of the opinion that environmental impact will be negligible due to containment on the platform itself and the extreme sea conditions which naturally dissipate this type of fluid. The Company will continue to implement its OPEP until clean-up measures have been confirmed.

Triangle can confirm there is no risk to staff safety and it will continue to assess the situation, weather conditions, and impact on environment.

An update will be provided as more material information becomes available.

This announcement lifts the ASX trading halt currently in place.

ENDS

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant, and a 30% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.