

# ASX Announcement

11 April 2018  
ASX:TEG



## Triangle Energy Strengthens Board

The Board of Triangle Energy (Global) Limited (**ASX:TEG**) ("**Triangle**"; "**the Company**") is pleased to announce it has appointed Mr Jason Peacock and Mr Wai-Lid Wong as Non-Executive Directors.

Triangle's Managing Director, Mr Robert Towner, said the Company would benefit from an increase in operational experience at Board level as it implements a number of initiatives aimed at growth and asset development.

"We are very pleased that Jason and Wai-lid have joined the Board at this time of transitional growth for the Company. Their expertise in oil and gas exploration, production and asset development will greatly contribute to the Board's broad skill set as we move ahead with the Company's planned activities and work programs."

Mr Peacock has 18 years of oil and gas experience across production operations, reservoir engineering and petroleum development. He has extensive leadership and management experience with both onshore and offshore exploration and development projects with Chevron in the North Sea, Shell in Asia and more recently with AWE in NZ, where he provided technical support and assurance across many of AWE's assets, including Cliff Head.

He assumed the role of Asset Manager for the Tui Field in 2009, was promoted to the role of General Manager NZ for AWE in 2015 and in early 2017 commenced the role of NZ Country Manager for Tamarind Classic Resources Private Limited.

Mr Peacock holds a Bachelor of Science in Geology from the University of Canterbury, NZ and a Master of Science (Honours) in Petroleum Engineering from Heriot-Watt University, Scotland.

Mr Wong has over 17 years oil and gas experience in process engineering, operations and asset management. He currently holds the position of Chief Operating Officer for Tamarind Classic Resources Private Limited. In this role, he is responsible for the delivery of all aspects of Tamarind's operated business.

Prior to this role, Mr Wong was the Asset Manager for two PSCs and headed all Asset Development and CAPEX Project activity for Talisman / Repsol in Malaysia. He has also spent a period of time within Schlumberger's strategic advisory arm (Asia and Australia) where he assisted a number of Regional E&P Players drive major strategic transformation and performance improvement programs.

In the North Sea, Mr Wong was responsible for offshore operations, holding numerous operations leadership including Offshore Installation Manager and operations improvement roles at BP and BG. He has developed a track record in HSE and production performance and leading complex post acquisition transitions.

He has a PhD and Masters of Engineering (M.Eng.) in chemical engineering from Imperial College, London.

## **ENDS**

### **For further information:**

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### **About Triangle Energy (Global) Ltd**

*Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant, and a 30% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.*