

ASX Announcement

1 December 2017
ASX:TEG



Update on Cliff Head Operations

Triangle Energy (Global) Ltd (**Triangle**, the **Company**) (ASX: TEG) advises that a water leak was detected on Wednesday 29 November in its onshore water injection pipeline at the Arrowsmith Stabilisation Plant, located approximately 280km north of Perth near the town of Dongara.

Triangle is Operator of the Cliff Head Oil Field (Cliff Head) which includes the onshore Arrowsmith Stabilisation Plant. The Company is actively working with staff, contractors and the Department of Mines, Industry Regulation and Safety to repair the leak as quickly as possible.

Triangle managing director Mr Rob Towner said the water leak was caused by external corrosion to the water injection pipeline, located under an unused railway line.

"Staff detected the leak during a routine maintenance check of the onshore pipeline and we notified the appropriate authorities.

"As a result, oil production from Cliff Head was suspended and will recommence today. Production will be reduced while the corroded section of the pipeline is replaced with injection water being redirected to our onshore Chows Well. We expect to be back to maximum production by mid next week," Mr Towner said.

"I would like to thank our management team, staff and contractors for their assistance and professionalism in detecting and solving the onshore water pipeline leak, and we are pleased that full production will resume next week," Mr Towner said.

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX: TEG) oil and gas producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant located in the Perth Basin, and a 30% share of the Xanadu-1 Joint Venture in the Perth Basin. Triangle also has a substantial equity interest in State Gas Limited, a company with a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.