

ASX Announcement

17 November 2017
ASX:TEG



Company Secretary Appointment

Triangle Energy (Global) Ltd (**Triangle**, the **Company**) (ASX: TEG) is pleased to announce that Ms Lucy Rowe has been appointed Company Secretary.

Ms Rowe is an experienced compliance professional with 18 years' experience in the financial services, oil and gas and IT industries. Lucy held the position of Company Secretary of New Guinea Energy Limited for 6 years and has also been the Company Secretary of a number of other listed and unlisted public companies. Lucy gained her PS 146 securities adviser accreditation in 2002 and holds a Graduate Diploma in Legal Studies majoring in financial services law.

Ms Rowe replaces Mr Darren Bromley in the role of Company Secretary starting immediately. Mr Bromley remains as Executive Director and Chief Financial Officer of Triangle and will concentrate on other aspects of the business, including operational and business development activities, as the Company builds its presence in the Perth Basin.

Mr Bromley said the appointment of Ms Rowe would allow him to focus on creating additional shareholder value and pursue further efficiencies in the Cliff Head Joint Venture.

"The past twelve months have been transformational for Triangle and we have established the Company as a lead player in the Perth Basin. We have achieved substantial reductions in routine operating costs from over USD 40/bbl down to USD 26/bbl in the September quarter. We are looking to reduce that further.

"I look forward to spending more time on developing strategies to increase operational efficiencies, provide more growth opportunities and add value to benefit all stakeholders," Mr Bromley said.

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX: TEG) oil and gas producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant located in the Perth Basin, and a 30% share of the Xanadu-1 Joint Venture in the Perth Basin. Triangle also has a substantial equity interest in State Gas Limited, a company with a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.