

ASX Announcement

25 October 2017
ASX:TEG



State Gas Presentation

Triangle Energy (Global) Ltd (**Triangle, the Company**) (ASX: TEG) as a 35.47% substantial shareholder in State Gas Ltd (ASX: GAS) is pleased to advise that State Gas has today lodged a Presentation with the Australian Securities Exchange providing an update on the company.

State Gas has a 60% interest in, and is operator of, a petroleum lease (PL 231, Reids Dome) in central eastern Queensland, approximately 545 km northwest of Brisbane and 50 km southwest of Rolleston. The Company recently completed a successful initial public offering and listed on the ASX on 11 October 2017.

ENDS

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX: TEG) oil and gas producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant located in the Perth Basin, and a 30% share of the Xanadu-1 Joint Venture in the Perth Basin. Triangle also has a substantial equity interest in State Gas Limited, a company with a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.