

## Amendment To Convertible Loan Agreement

Triangle Energy (Global) Limited (**Triangle** or **Company**) (ASX: TEG) refers to previous announcements regarding the Convertible Loan Agreement it entered into with Tamarind Classic Resources Private Limited (**Lender**) dated 29 March 2017 (**Agreement**).

The Conversion Terms within the Agreement were as follows:

The Lender may convert the Facility, in whole or in part, into ordinary shares at any time prior to 31 March 2018. The price for conversion shall be the lower of:

- (i) 0.04 cents per Share; or
- (ii) the 30 day VWAP of the Shares prior to the date of Conversion

Triangle advises that the parties have amended the Agreement so that the conversion price will be fixed at A\$0.04 per share. The terms of the Agreement will otherwise remain the same.

**Note: This announcement does not lift the Company's Trading Halt.**

**ENDS**

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**About Triangle Energy (Global) Ltd**

*Triangle Energy (Global) Ltd is an ASX listed (ASX: TEG) oil and gas producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant located in the Perth Basin, and a substantial equity interest in State Gas Limited, a company with a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.*