

AMENDED TIMETABLE FOR 25:1 CONSOLIDATION OF SHARES

Triangle Energy Limited (Triangle or the Company) advises that the following amended timetable will apply for the consolidation of its share capital through the conversion of every 25 Shares into one Share as approved on 30 November 2016 at the Company's Annual General Meeting.

This timetable replaces the timetable as stated in resolution 2 of Triangle's Notice of Annual General Meeting and Explanatory Statement dated 13 October 2015.

Timetable for consolidation

The timetable for the consolidation process is set out below, in accordance with Appendix 7A part 8 of the Listing Rules.

Event	Date
AGM, and notification to ASX of results of AGM	30 November 2016
Last day for trading in pre-consolidated securities	6 December 2016
Deferred trading of Shares commences	7 December 2016
Last day to register transfers on a pre-consolidation basis	8 December 2016
First day for Company to send notice to Shareholders of change of holding as a result of consolidation; and, First day for Company to register Shares on a post consolidation basis	9 December 2016
Issue of new holding statements and despatch date	15 December 2016

This announcement is intended to lift the Australian Stock Exchange trading halt that has been in place since 2 December 2016.

About Triangle Energy:

Triangle Energy is an oil and gas production and exploration company based in Perth. The Company holds a 57.5% working interest in the producing Cliff Head oil field in the Perth Basin and an operating interest in the Reids Dome Production Licence in Queensland. Triangle Energy continues to assess acquisition prospects to diversify and grow the portfolio of assets.

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