ASX: TEG 15 April 2015 ASX Release



Closure of Share Purchase Plan

Triangle Energy (Global) Limited ("**Triangle**" or the "**Company**") advises that the Share Purchase Plan ("**SPP**") announced on 20 March 2015 closed on 8 April 2015 with the Company receiving applications totalling \$285,000. In combination with the recent share Placement, a total of \$485,250 has been raised.

The Company will use the funds raised under the SPP for the following purposes:

- (a) to complete the issuance of the 20 year extension of the Pase PSC;
- (b) to finalise preparatory work on the execution phase of the Company's new exploration programme;
- (c) to progress discussions with third parties regarding potential funding for the development of the Pase field; and,
- (d) to satisfy working capital requirements.

The SPP was offered to provide existing shareholders the opportunity to purchase up to \$15,000 worth of SPP Shares, irrespective of the number of shares held in the Company at an issue price of \$0.001 per share direct from the Company free from brokerage and other transaction costs. It also offers eligible shareholders the opportunity to support the growth of the Company by making a direct cash investment in Triangle.

The Board wishes to take this opportunity to thank participating shareholders for their support.

The shares pursuant to the SPP were allotted on 14 April 2015 and holding statements will be dispatched today.

About Triangle Energy:

Triangle Energy (Global) Limited ("Triangle") is an experienced and successful gas production/condensate and exploration company based in Perth with a wholly-owned subsidiary, Triangle Pase Inc., based in Jakarta, Indonesia.

Since 2009, Triangle has operated the Pase PSC which covers an area of 922km2 in Aceh Province, North Sumatra, Indonesia.

In February 2015 Triangle was awarded a 20 year extension to the PSC effective from 24th February 2012, the date the original PSC expired. The PSC extension enables Triangle to execute its aggressive exploration programme, which has been suspended during the past 3 years while remaining the temporary operator of Pase. Triangle is now positioned to further demonstrate success in exploration, development and operation of the Pase PSC.

Triangle Energy continues to assess acquisition prospects to diversify and grow the portfolio of assets.

For Further information, please contact:

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