

## Triangle Energy strengthens Corporate Team with the Appointment of New Executives

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The Board of Triangle Energy (Global) Limited (ASX: TEG) is pleased to announce the appointment of Mr Andrew Gould as General Manager and Mr Darren Bromley as Chief Financial Officer.

Unit 7  
589 Stirling Highway  
Cottesloe WA 6011 Australia

Andrew Gould will commence as General Manager of the Company from 1 August 2010. Andrew's previous senior executive roles in ASX listed companies have included United Energy Limited, Pacific Hydro Limited and Orchard Petroleum Limited. He has over fifteen years experience in: strategic planning; business development; mergers, acquisitions and defence; capital raisings; investor relations; and corporate affairs in the energy sector. Andrew was also a Director for JB Were Corporate Services Limited where he was involved in transactions for oil and gas companies.

Telephone 08 9284 7288  
Facsimile 08 9385 5184  
admin@triangleenergy.com.au  
www.triangleenergy.com.au

Darren Bromley joined the Company as Chief Financial Officer in April 2010. He has over eighteen years of business experience and has a well rounded and varied background in financial management, corporate governance, accounting and administration. His previous senior executive roles in ASX listed companies have included Prairie Downs Metals Limited and QRSciences Holdings Limited. Darren holds a Bachelor of Business Degree (Fin) and a Master of Business (e-Bus).

Executive Chairman, Mr John Towner stated; "Andrew and Darren further strengthen our Corporate team as we work to grow shareholder value through focused oil and gas exploration and production in Indonesia."

### **About Triangle Energy:**

Triangle Energy is a gas production and exploration company based in Perth with a wholly owned subsidiary, Triangle Pase Inc. (TPI) based in Jakarta which is the 100% holder and operator of the Pase PSC which covers 922km<sup>2</sup> in Aceh Province, North Sumatra Indonesia.

Triangle Energy has two producing wells with a third to be reconnected shortly. It has been cash-flow positive since early 2010 and continues to operate profitably. Approximately 90% of the gas produced is sold at premium LNG prices. The Pase PSC has considerable exploration and development opportunities which Triangle Energy will pursue once a 20 year PSC renewal is granted. Triangle Energy is continuing to review further acquisitions opportunities in the area.

### **For Further information, please contact:**

**Triangle Energy (Global) Limited**  
**Unit 7, 589 Stirling Highway**  
**COTTESLOE WA 6011**

Telephone: +61 8 9284 7288  
Fax: +61 8 9385 5184  
Email: admin@triangleenergy.com.au  
Web: www.triangleenergy.com.au

John Towner – Executive Chairman