

377 DAY ADDITIONAL PSC TERM DUE TO FORCE MAJEURE

4 March 2010: The Board of Triangle Energy (Global) Limited (ASX:TEG) is pleased to announce the Company has received verbal confirmation from BPMIGAS that its Pase Production Sharing Contract (PSC) will expire on 23 February 2012 instead of 11 February 2011.

The additional 377 days has been added to the contract period as a result of the PSC's Force Majeure provisions.

On 9 March 2001 Force Majeure was declared by ExxonMobil (the previous PSC operator) and continued for 377 days until 21 March 2002. Pursuant with clause 3.2 of the PSC the term of the contract is therefore extended for a period equal to the period of Force Majeure.

The Company has had discussions with BPMIGAS regarding the operation of the Force Majeure provisions and has submitted relevant documentation of the Force Majeure period to BPMIGAS. The new termination date for the existing PSC has been confirmed and minuted by BPMIGAS and formal notification is expected to follow in due course.

A twenty year PSC renewal application was submitted to BPMIGAS on 5 February 2010 and the Company is continuing discussions with BPMIGAS in relation to the application.

For Further information, please contact:

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