

COMMENCEMENT OF WORK-OVER OPERATIONS

23 June 2011. Triangle Energy (Global) Limited (Triangle Energy) (ASX: TEG) is pleased to announce the commencement of its work-over operations.

Rig#88 Skytop Brewster is rigged up on location at Pase A-2 and pressure testing has been completed. All support services are also on location.



Figure 1 Rig #88 rigged up on location at Pase A-2

Work-over operations commenced at 12:00 midday Jakarta time on Wednesday 22 June.

Immediate operations include drilling out temporary cement plugs from Pase A-2 to total depth.

Pase A-2 was drilled as an appraisal well by Mobil in 1984 but was never produced. Three Drill Stem Tests (DSTs) were successfully conducted and a maximum rate of 23.9 MMcf/d was recorded during DST#3A (maximum flow rate for a Hydrospring FulFlo Valve testing tool), a comingled Peutu/Belumai test (no cement). Additionally, the Bruksah sandstone flowed a maximum rate of 22.5 MMcf/d.

Following the work-over of A-2 the rig will be moved 4.2 km to Pase A-1 to remove a blockage inside the existing 7" production string, providing access to an additional 442 feet of lower reservoir.

Triangle Energy looks forward to providing further updates with respect to its work-over program.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. Its wholly-owned subsidiary, TPI, is based in Jakarta and is the 100% holder and operator of the Pase PSC which covers an area of 922km² in Aceh Province, North Sumatra, Indonesia.

Triangle Energy has three producing wells. It has been cash-flow positive since early 2010 and continues to operate profitably. Approximately 70% of the gas produced is sold at premium LNG prices. Triangle Energy is continuing to review further acquisition opportunities in the area.

For Further information, please contact:

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