

COMPANY UPDATE

Triangle Energy (Global) Limited (“**Triangle**” or the “**Company**”) would like to update the market in relation to the Company’s divestment of its 100% interest in the Pase Production Sharing Contract to PT Enso Asia (“**PTEA**”).

Triangle confirms they are in continued discussions with PTEA to specifically amend the break fee pursuant to the Share Purchase Agreement (“**SPA**”) announced to the market on 31st July 2015 and to satisfy the ASX requirements pursuant to the announcement dated 6th August 2015.

The board are awaiting amendments to the SPA for review and upon agreement from the parties, the Company will submit a Notice of Meeting seeking shareholder approval for the divestment with the ASX for approval.

With relation to the SPA, the company can confirm that PTEA have provided for the US\$1.5M Performance Bond required under the PSC. Additionally, PTEA has continued to advance working capital to Triangle Pase Inc. to date.

The Company will keep the market informed on developments as they transpire.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to assess acquisition prospects to diversify and grow the portfolio of assets.

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