

TRIANGLE RECEIVES PSC EXTENSION & APPOINTMENT OF MANAGING DIRECTOR / CEO

Triangle Energy (Global) Limited (“Triangle” or the “Company”) and their joint venture partner, the Acehese Government are pleased to announce they have been awarded the Pase Production Sharing Contract (“PSC”) extension.

SKK Migas confirmed the PSC has been extended from 24th February 2012, the date the original PSC expired. The period of the extension is 20 years.

The award of the PSC extension enables Triangle to execute its exploration programme which has been suspended during the past 3 years while it was temporary operator of Pase. Triangle looks forward to the opportunity to further demonstrate their proven success in exploration, development and operation of the Pase fields.

Indonesian President Joko Widodo’s recent initiatives to open the Indonesian economy, encouraging investment and promoting energy development has provided Triangle with a huge opportunity as an established oil and gas Operator within the country.

An updated Corporate Presentation is currently being prepared and will be lodged with the ASX when complete.

Appointment of Managing Director and Chief Executive Officer

Triangle is also pleased to advise the appointment of current Director, Mr Rob Towner as Managing Director and Chief Executive Officer of the Company. Mr Towner has over 20 years experience in financial markets as a Corporate Advisor to Australian investment firms and as a Director of publicly listed and unlisted companies. Mr Towner held the position of Corporate Consultant to Triangle for the past two years specialising in corporate planning & advisory, capital raisings and compliance. In July 2014 he was appointed as a Director of the Board of Triangle.

Rob Towner said *“we are delighted to have official notification of the award of Pase. This milestone is the culmination of an enormous amount of effort by Triangle’s In-Country Management Team as well as our joint venture partner, the Acehese Government. Pase is in a very prolific oil and gas area, Triangle is a proven operator of the Pase PSC and combined with our local government partnership we are uniquely positioned to develop the potential of the Pase field, and utilise the local gas market and existing infrastructure.”*

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to assess acquisition prospects to diversify and grow the portfolio of assets.

For Further information, please contact:

Robert Towner | +61 414 594 868

Darren Bromley | +61 419 940 587

admin@triangleenergy.com.au | www.triangleenergy.com.au |