

TRIANGLE TO BE APPOINTED OPERATOR OF PASE PSC

Triangle Energy (Global) Limited (“Triangle” or the “Company”) is pleased to announce the Indonesian Energy and Mineral Resources Ministry (“ESDM”) has announced a decision on the contract status of the Pase Production Sharing contract (“PSC”).

On Friday, the Minister of Energy and Mineral Resources, Sudirman Said, confirmed that the Pase oil and gas block in Aceh is to be managed by Triangle’s joint venture partner PT Perusahaan Daerah Aceh Development (“PDPA”), a company owned by the Aceh local government. Triangle will be appointed operator of the block for a further 20 years.

In mid 2012, a committee of Acehnese industry experts were appointed to carry out a tender process to seek the most qualified partner to operate the PSC with the Acehnese Government. In February 2013, the Aceh Government selected Triangle to partner with them to operate and develop the Pase Block.

In August 2013, Triangle and PDPA agreed on terms and incorporated a Singapore joint venture company, Aceh Pase Global Energy Pte Ltd (“APGE”), 75% owned by Triangle and 25% by PDPA. Triangle is the first foreign company to form a JV with the Acehnese Government to operate an oil and gas field.

The Triangle Board welcomes the news and fully supports the Indonesian and Acehnese government’s decision to progress the development of Pase. The Company will keep shareholders updated as further material information develops.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to assess acquisition prospects to diversify and grow the portfolio of assets.

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