

30 May 2014

Dear Shareholder

## PRO RATA NON-RENOUCEABLE RIGHTS ISSUE

We are writing to you in relation to your shareholding in Triangle Energy (Global) Limited (Company).

As announced on 28 May 2014, the Company is undertaking a pro rata non-renounceable offer of ordinary fully paid shares to eligible shareholders. The offer is on the basis of one (1) new share (New Share) for every two (2) shares held by eligible shareholders of the Company as at 5.00pm (WST) on 3 June 2014 (Record Date) at an issue price of \$0.001 per New Share, to raise approximately \$817,237,729 (Offer).

As you are a shareholder with a registered address outside of Australia and New Zealand (Foreign Shareholder), the Offer will not be extended to you. The Company has determined, in accordance with the Corporations Act and ASX Listing Rule 7.7, that it would be unreasonable to make the Offer to Foreign Shareholders after taking into account the following:

- (a) the number of Shareholders registered outside of Australia and New Zealand;
- (b) the number and value of the New Shares that would be offered to shareholders registered outside of Australia and New Zealand; and
- (c) the cost of complying with the legal requirements and requirements of regulatory authorities in the overseas jurisdictions.

Accordingly, as you are a shareholder whose registered address is outside of Australia and New Zealand, the Entitlement Issue will not be extended to you and you will not be entitled to participate in the Entitlement Issue.

If you have any questions concerning this letter please contact the Company on +61 8 9286 8300 or contact your stockbroker or professional adviser.

Yours sincerely



Darren Bromley  
Company Secretary