



## \$1.5M PLACEMENT

**Triangle Energy (Global) Limited** (“Triangle” or the “Company”) is pleased to announce a \$1.5M capital raising from sophisticated investors pursuant to Section 708 of the Corporations Act 2001.

The Company has signed a Lead Manager and Broker Mandate with Perth-based CPS Capital Group to place on a best endeavours basis 187.5 million shares at \$0.008 each to raise \$1,500,000 before costs.

Directors, staff and consultants of Triangle have participated in the capital raising and related party approvals will be required for their allocation at the Company’s 2013 Annual General Meeting in November. Shareholder approval is not required for the remainder of the raising, as the number of shares to be issued will not exceed the threshold provided in ASX Listing Rule 7.1 and 7.1A.

Funds raised will be used for working capital and specific work on the Pase A-1 well to maintain production levels. A hot rock acid treatment is underway to remove the down-hole scale and restore normal production from A-1.

Triangle produces gas from three wells, A-1, A-5 and A-6, on the Pase Field in Aceh and these wells have a history of producing a consistent cash flow for the Company.

### **About Triangle Energy:**

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to assess acquisition prospects to diversify and grow the portfolio of assets.

### **For Further information, please contact:**

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