

ACEH GOVERNMENT APPOINTS TRIANGLE AS PARTNER TO OPERATE PASE BLOCK

Triangle Energy (Global) Limited (“Triangle” or “the Company”) is pleased to announce that the Aceh Government has selected Triangle, the present operator, to partner with them to operate the Pase Block, located in Aceh.

A committee of Acehese industry experts were appointed to carryout a tender process to seek the most qualified partner to operate the Production Sharing Contract (“PSC”) with the Acehese Government. The tender process has taken seven months and resulted in Triangle being selected by the committee as the most qualified partner. The Joint Venture has the full support of the Governor of Aceh, Dr Zaini Abdullah.

Dr Abdullah has sent a letter to the Minister of Energy explaining the process and the selection of Triangle as Operator with the Aceh government as their partner of the Pase Block. The Aceh Government will now formalise the process with the Indonesian Central Government.

Triangle will continue to act as operator of the Pase Block until the finalisation of a new PSC.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to access acquisition prospects to diversify and grow the portfolio of assets.

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