

GOVERNMENT OF INDONESIA TO MAKE PAYMENT OF US\$1.029M

Triangle Energy (Global) Limited (“Triangle” or the “Company”) is pleased to announce that its 100% owned subsidiary, Triangle Pase Inc. (“TPI”), has received notification that it will receive a payment of US\$1.029M from the Government of Indonesia (“GOI”).

In operating Indonesian PSCs, lifting variances occur between the Contractor and the Government and are settled at year-end. The variance is audited by Price Waterhouse Coopers. The US\$1.029M payment is for the over/under lifting true up of the Arun Certificate for the 2010 & 2011 years.

The payment will be in addition to US\$1.440M in other payments received from the GOI in the last two months. TPI is expecting receipt of these funds in early March 2013.

The TPI accounting and finance team has worked hard over the last 12 months to efficiently lodge documents and liaise with the GOI on various matters. The additional US\$1.029M to be received in March will significantly boost cash reserves within the group.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to access acquisition prospects to diversify and grow the portfolio of assets.

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