

TRIANGLE ENERGY ANNOUNCES MAIDEN DIVIDEND

7 September 2010: The Board of Triangle Energy (Global) Limited (Triangle) (ASX: TEG) is pleased to announce a maiden dividend of 0.2316 cents per share.

Triangle's accounts are currently being audited and a full year net profit after tax in the order of \$7 million is forecast against total revenue of over \$14 million for the year ended 30 June 2010.

Triangle's Executive Chairman, John Towner said "In 2009/10 Triangle brought three wells online and generated significant operating revenues. The Board has decided that in addition to further investment in its Pase PSC asset it will make a distribution to shareholders."

Details of 2010 Maiden Dividend (*All dated based on announcement date of 7 September 2010*)

Record date:	Thursday 16 September
Payment date:	Thursday 30 September
Amount of dividend:	0.2316 cents per share
Pricing Period for Share Price	5 trading days from 17-23 September

This dividend will be unfranked and will not be underwritten. It is paid from income that is foreign conduit income.

Shareholders are encouraged to contact the Share Registry on + 61 (0) 8 9315 2333 to advise their tax residency status and tax file number in order to minimise withholding tax on their dividend payment.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. Its wholly-owned subsidiary, TPI, is based in Jakarta and is the 100% holder and operator of the Pase PSC which covers an area of 922km² in Aceh Province, North Sumatra, Indonesia.

Triangle Energy has three producing wells. It has been cash-flow positive since early 2010 and continues to operate profitably. Approximately 90% of the gas produced is sold at premium LNG prices. Triangle Energy is continuing to review further acquisition opportunities in the area.

For Further information, please contact:

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